

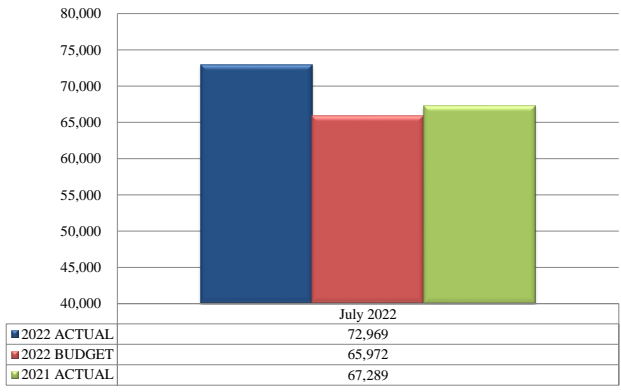
Unaudited Monthly Financial Statements - July 2022

JULY 2022 ACTUAL vs. BUDGET	YTD 2022 ACTUAL vs. BUDGET	JULY 2022 vs. 2021	YEAR TO DATE 2022 vs. 2021
S&U TAX 10.6% ↑	S&U TAX 7.9% ↑	S&U TAX 8.4% ↑	S&U TAX 15.1% ↑
RIDERSHIP -10.5% ↓	RIDERSHIP -6.2% ↓	RIDERSHIP 16.2% ↑	RIDERSHIP 34.5% ↑
FARE REVENUE -23.4% ↓	FARE REVENUE -14.4% ↓	FARE REVENUE -14.0% ↓	FARE REVENUE 12.9% ↑

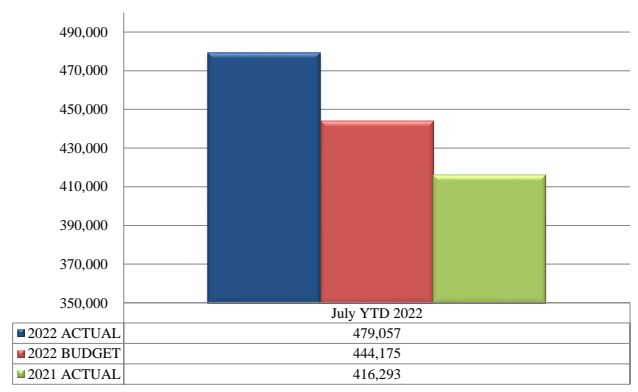
SALES AND USE TAX JULY 2022

(In Thousands)	2022 ACTUAL	2022 BUDGET	VARIANCE	VARIANCE %	2021 ACTUAL	VARIANCE TO 2021	VARIANCE % TO 2020
MONTH	72,969	65,972	6,997	10.6%	67,289	5,680	8.4%
YTD	479,057	444,175	34,882	7.9%	416,293	62,764	15.1%

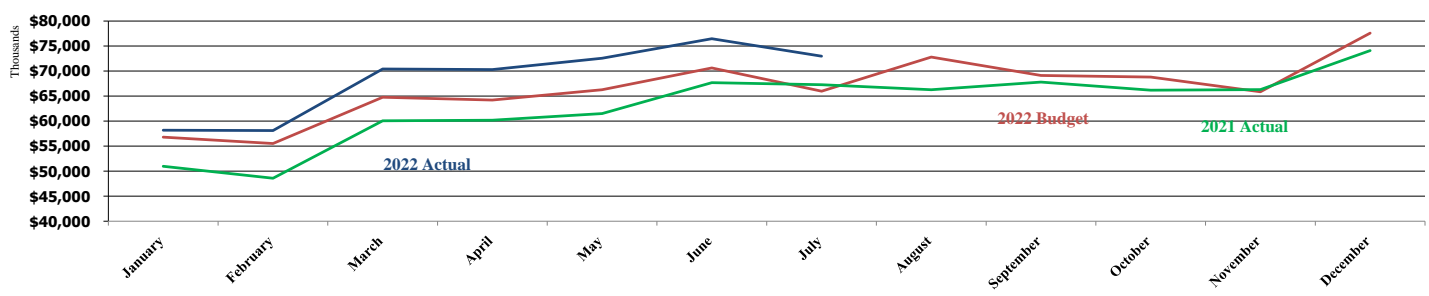
S&U TAX - JULY 2022
ACTUAL VS. BUDGET



S&U TAX - YTD
ACTUAL VS. BUDGET



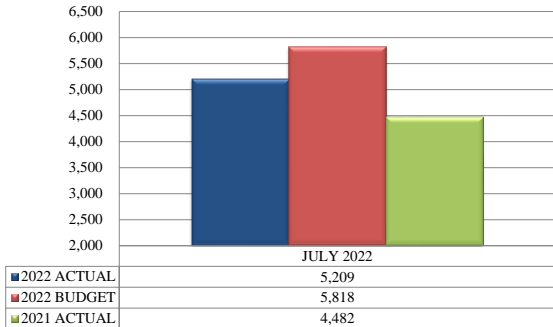
SALES AND USE TAX TRENDS



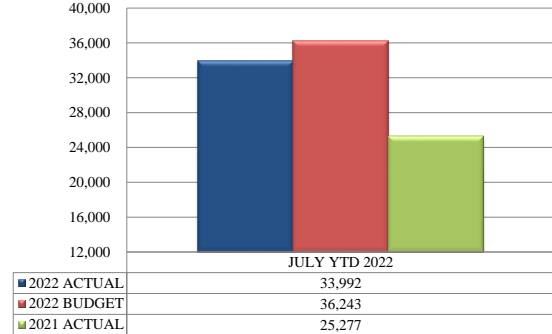
RIDERSHIP (BOARDINGS) JULY 2022

<i>(In Thousands)</i>	2022 ACTUAL	2022 BUDGET	VARIANCE	VARIANCE %	2021 ACTUAL	VARIANCE	VARIANCE % to 2021
MONTH	5,209	5,818	(609)	-10.5%	4,482	727	16.2%
YEAR TO DATE	33,992	36,243	(2,251)	-6.2%	25,277	8,715	34.5%

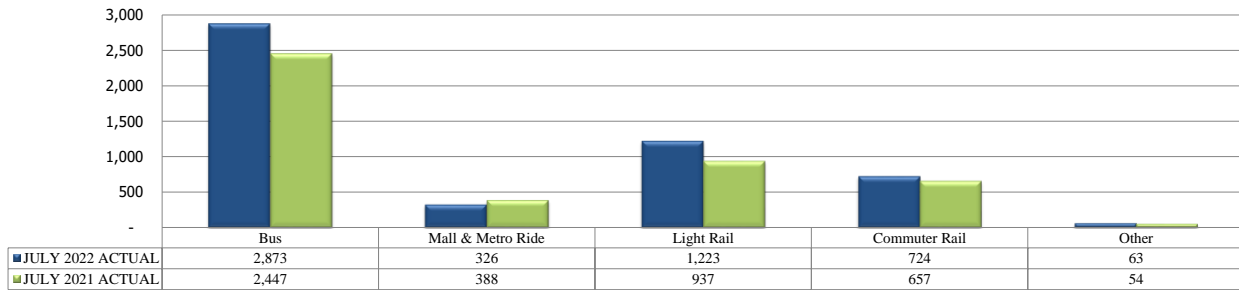
RIDERSHIP - JULY 2022 ACTUAL VS. BUDGET



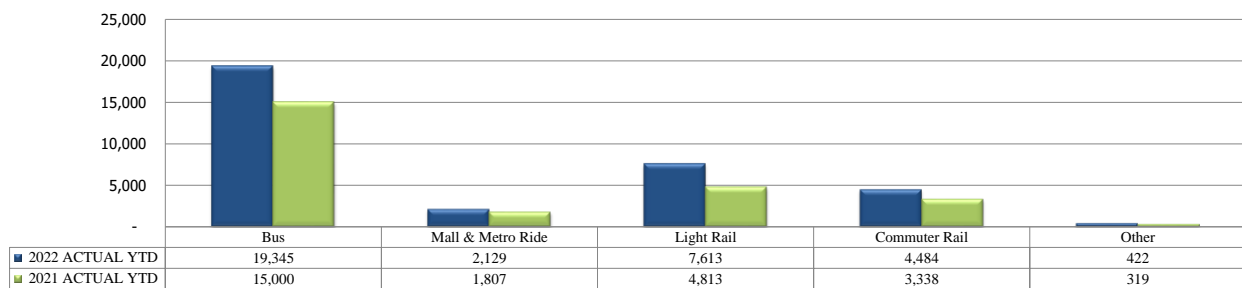
RIDERSHIP - YTD ACTUAL VS. BUDGET



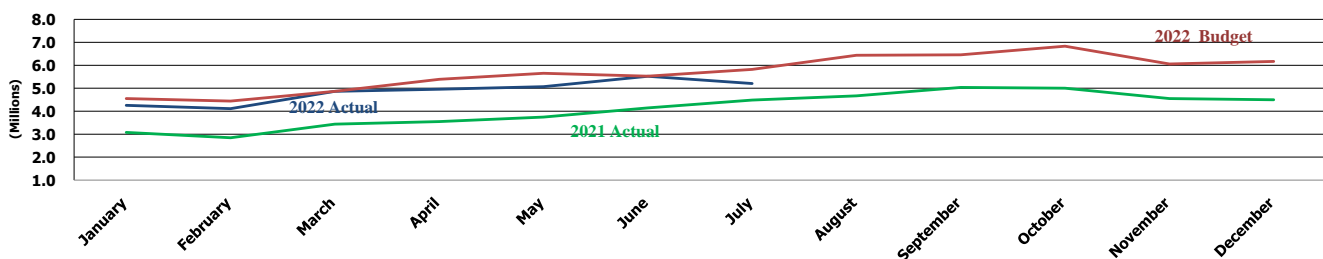
RIDERSHIP BY TYPE - JULY 2022



RIDERSHIP BY TYPE - YTD



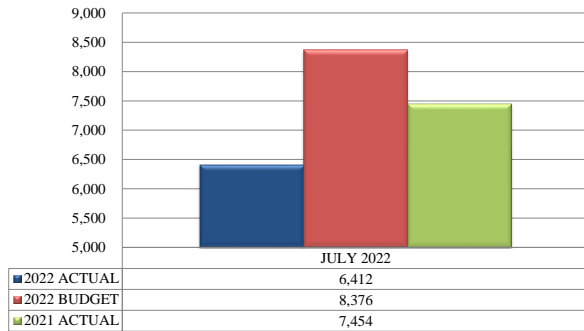
RIDERSHIP TRENDS



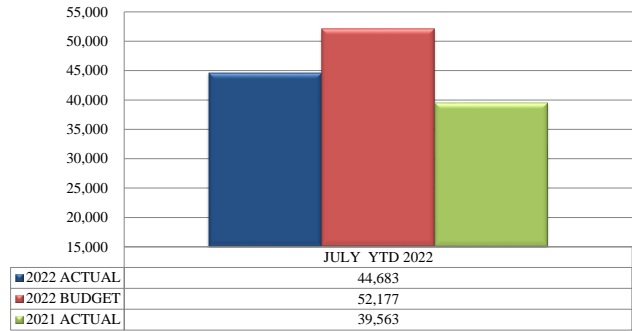
FARE REVENUE JULY 2022

<i>(In Thousands)</i>	2022 ACTUAL	2022 BUDGET	VARIANCE	VARIANCE %	2021 ACTUAL	VARIANCE	VARIANCE % to 2021
MONTH	6,412	8,376	(1,964)	-23.4%	7,454	(1,041)	-14.0%
YEAR TO DATE	44,683	52,177	(7,493)	-14.4%	39,563	5,120	12.9%

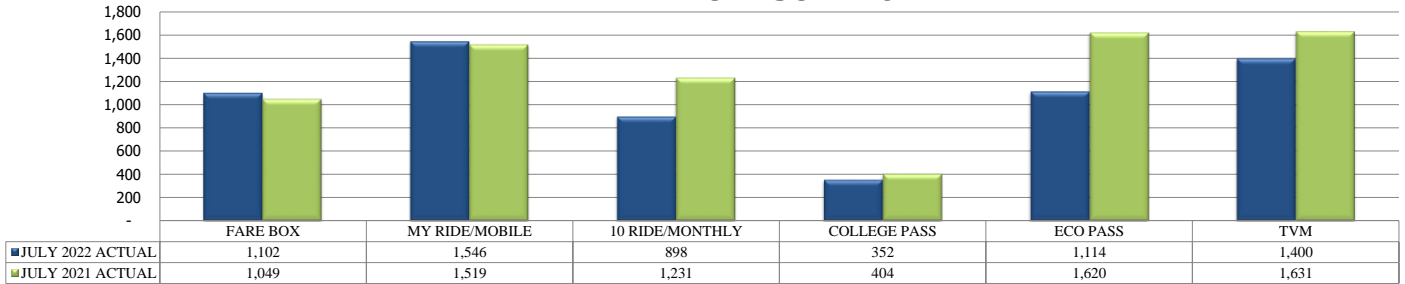
**FARE REVENUE - JULY 2022
ACTUAL VS. BUDGET**



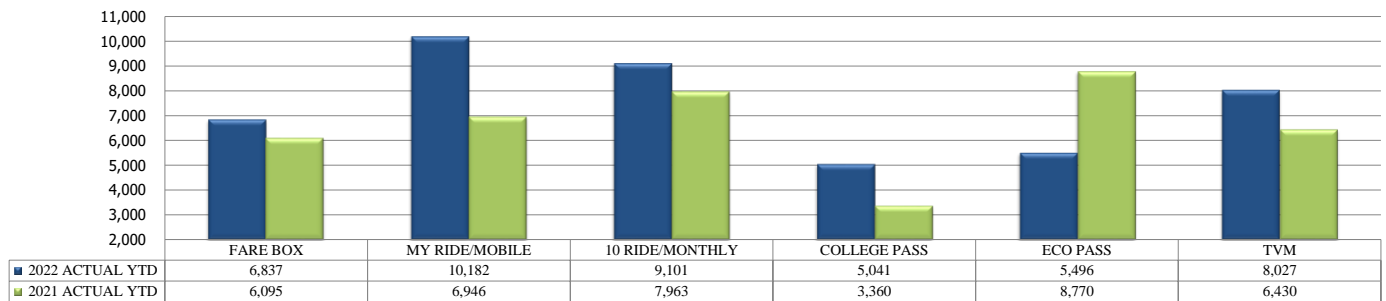
**FARE REVENUE - YTD
ACTUAL VS. AMENDED BUDGET**



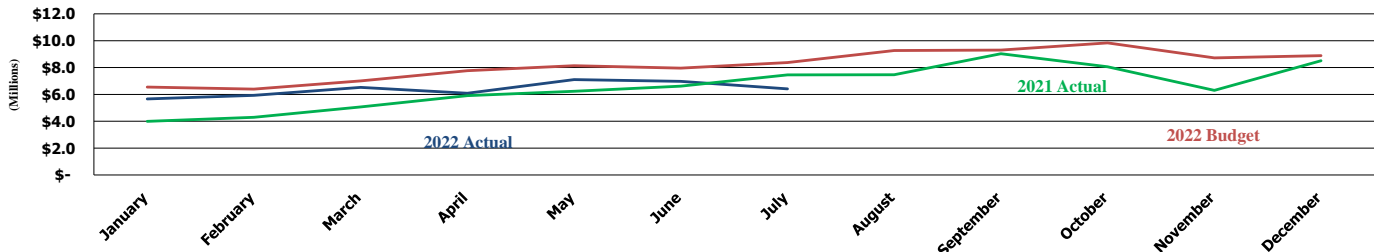
FARE REVENUE - JULY 2022



FARE REVENUE - YTD



FARE REVENUE TRENDS



The N Line opened on September 21, 2020. Fares were suspended for the first week and then were only local fares through March 27, 2021.



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
JULY 31, 2022
 (UNAUDITED)
 (In Thousands)

	2022 Base System	2022 FasTracks Project	2022 FasTracks Ops	2022 Combined	Dec 31, 2021 Combined	Change
ASSETS						
CURRENT ASSETS:						
Cash & Cash Equivalents	\$ 431,100	\$ 482,188	\$ 54,550	\$ 967,838	\$ 878,645	\$ 89,193
Receivables:						
Sales Taxes	89,664	59,776	-	149,440	140,400	9,040
Grants	16,778	-	-	16,778	49,251	(32,473)
Other (less allowance for doubtful accts)	5,247	4,361	-	9,608	13,157	(3,549)
Total Net Receivables	111,689	64,137	-	175,826	202,808	(26,982)
Inventory	35,774	-	-	35,774	34,692	1,082
Restricted Debt Service/Project Funds	33,214	40,315	-	73,529	62,202	11,327
Other Assets	9,519	1,903	1,360	12,782	11,607	1,175
TOTAL CURRENT ASSETS	621,296	588,543	55,910	1,265,749	1,189,954	75,795
NONCURRENT ASSETS:						
Capital Assets:						
Land	171,454	685,997	-	857,451	857,406	45
Land Improvements	1,312,522	4,565,826	-	5,878,348	5,846,148	32,200
Buildings	297,354	393,553	-	690,907	689,980	927
Revenue Earning Equipment	772,075	777,028	-	1,549,103	1,356,062	193,041
Shop, Maintenance & Other Equipment	211,271	8,037	-	219,308	409,168	(189,860)
Construction in Progress	49,320	39,209	-	88,529	115,696	(27,167)
Total Capital Assets	2,813,996	6,469,650	-	9,283,646	9,274,460	9,186
Accumulated Depreciation	(1,711,116)	(1,482,460)	-	(3,193,576)	(2,992,855)	(200,721)
Net Capital Assets	1,102,880	4,987,190	-	6,090,070	6,281,605	(191,535)
TABOR Reserves	8,605	9,695	-	18,300	19,065	(765)
Restricted Debt Service/Debt Service Reserves	26,449	63,832	-	90,281	94,647	(4,366)
Deposits	1,500	-	-	1,500	1,500	-
TOTAL NONCURRENT ASSETS	1,139,434	5,060,717	-	6,200,151	6,396,817	(196,666)
TOTAL ASSETS	\$ 1,760,730	\$ 5,649,260	\$ 55,910	\$ 7,465,900	\$ 7,586,771	\$ (120,871)
DEFERRED OUTFLOW OF RESOURCES	\$ 29,591	\$ 22,897	\$ -	\$ 52,488	\$ 54,203	\$ (1,715)





REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
JULY 31, 2022
 (UNAUDITED)
 (In Thousands)

	2022 Base System	2022 FasTracks Project	2022 FasTracks Ops	2022 Combined	Dec 31, 2021 Combined	Change
LIABILITIES						
CURRENT LIABILITIES:						
Accounts & Contracts Payable	\$ 35,561	\$ 12,291	\$ 4,295	\$ 52,147	\$ 54,402	\$ (2,255)
Current Portion of Long Term Debt	45,911	27,027	-	72,938	71,548	1,390
Accrued Compensation	28,169	-	-	28,169	25,264	2,905
Accrued Interest Payable	2,001	25,343	-	27,344	17,060	10,284
Other	20,013	2,001	-	22,014	15,484	6,530
TOTAL CURRENT LIABILITIES	131,655	66,662	4,295	202,612	183,758	18,854
NONCURRENT LIABILITIES:						
Long Term Debt	245,619	2,823,856	-	3,069,475	3,139,742	(70,267)
Other Long-Term Liabilities	-	573,567	-	573,567	558,253	15,314
Net Pension Liability	100,200	-	-	100,200	260,200	(160,000)
TOTAL NONCURRENT LIABILITIES	345,819	3,397,423	-	3,743,242	3,958,195	(214,953)
TOTAL LIABILITIES	\$ 477,474	\$ 3,464,085	\$ 4,295	\$ 3,945,854	\$ 4,141,953	\$ (196,099)
DEFERRED INFLOW OF RESOURCES	\$ 30,876	\$ 5,128	\$ -	\$ 36,004	\$ 36,223	\$ (219)
NET POSITION						
Net Investment in Capital Assets	\$ 840,001	\$ 1,578,937	\$ -	\$ 2,418,938	\$ 2,552,419	\$ (133,481)
Restricted - Debt Service, Projects and Deferrals	34,477	100,699	-	135,176	128,322	6,854
Restricted - TABOR Reserves	24,617	5,220	-	29,837	25,623	4,214
Restricted - FasTracks	-	369,795	-	369,795	216,395	153,400
FasTracks Internal Savings Account (FISA)	-	148,293	-	148,293	129,304	18,989
Board Appropriated Fund	39,115	-	12,501	51,616	39,115	12,501
Capital Replacement Fund	185,000	-	12,501	197,501	12,915	184,586
Unrestricted Operating Reserve/Mgt Reserve	-	-	26,613	26,613	15,400	11,213
Unrestricted Fund	217,996	-	-	217,996	571,562	(353,566)
Net Pension Liability - Represented	(59,235)	-	-	(59,235)	(228,257)	169,022
TOTAL NET POSITION	\$ 1,281,971	\$ 2,202,944	\$ 51,615	\$ 3,536,530	\$ 3,462,798	\$ 73,732
TOTAL LIABILITIES & NET POSITION	\$ 1,790,321	\$ 5,672,160	\$ 55,910	\$ 7,518,388	\$ 7,640,974	\$ (122,586)



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED
JULY 31, 2022
(UNAUDITED)
(In Thousands)

	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
OPERATING REVENUE:										
Passenger Fares	\$ 27,832	\$ 36,002	\$ -	\$ -	\$ 16,851	\$ 16,175	44,683	52,177	(7,494)	-14.4%
Advertising, Rent and Other	4,324	4,873	253	-	298	-	4,875	4,873	2	0.0%
Total Operating Revenue	32,156	40,875	253	-	17,149	16,175	49,558	57,050	(7,492)	-13.1%
OPERATING EXPENSES										
Bus Operations	180,760	201,933	-	-	-	-	180,760	201,933	21,173	10.5% (1)
Rail Operations	38,675	49,747	-	-	48,563	52,160	87,238	101,907	14,669	14.4% (2)
Planning	4,372	5,748	47	209	-	-	4,419	5,957	1,538	25.8% (3)
Capital Programs	27,402	39,251	926	5,651	871	2,011	29,199	46,913	17,714	37.8% (4)
Administration	33,514	35,545	-	-	-	-	33,514	35,545	2,031	5.7% (5)
General Counsel	8,801	7,813	83	151	1,903	2,450	10,787	10,414	(373)	-3.6% (6)
Finance	8,797	8,048	-	-	-	-	8,797	8,048	(749)	-9.3% (7)
Communications	7,862	8,757	10	-	-	-	7,872	8,757	885	10.1% (8)
Executive Office	5,706	4,268	-	-	-	-	5,706	4,268	(1,438)	-33.7% (9)
Board Office	620	516	-	-	-	-	620	516	(104)	-20.2% (10)
FasTracks Service Increase	(11,564)	(11,564)	11,564	11,564	-	-	-	-	-	0.0%
Depreciation and Other Non-Departmental	66,628	62,304	140,810	128,514	3,955	32,756	211,393	223,574	12,181	5.4%
Total Operating Expenses	371,573	412,366	153,440	146,089	55,292	89,377	580,305	647,832	67,527	10.4%
OPERATING INCOME/(LOSS)	(339,417)	(371,491)	(153,187)	(146,089)	(38,143)	(73,202)	(530,747)	(590,782)	60,035	10.2%
NONOPERATING REVENUE (EXPENSES)										
Sales & Use Tax	287,434	266,824	143,036	101,131	48,587	77,505	479,057	445,460	33,597	7.5%
Operating Grants	152,989	59,157	267	-	34,398	-	187,654	59,157	128,497	217.2%
Investment Income	(38)	-	(6,080)	-	-	-	(6,118)	-	(6,118)	0.0%
Other Income	2,258	(4)	20,166	-	-	-	22,424	(4)	22,428	-560700.0%
Gain/(Loss) Capital Assets	34	-	-	-	-	-	34	-	34	0.0%
Interest Expense	(5,254)	(6,508)	(80,174)	(83,234)	-	-	(85,428)	(89,742)	4,314	4.8%
Net Nonoperating Revenue (Expense)	437,423	319,469	77,215	17,897	82,985	77,505	597,623	414,871	182,752	44.1%
INCOME BEFORE CAPITAL GRANTS	98,006	(52,022)	(75,972)	(128,192)	44,842	4,303	66,876	(175,911)	242,787	-138.0%
Capital Grants and Local Contributions	3,506	-	3,349	-	-	-	6,855	-	6,855	0.0%
INCREASE/(DECREASE) IN NET POSITION	\$ 101,512	\$ (52,022)	\$ (72,623)	\$ (128,192)	\$ 44,842	\$ 4,303	\$ 73,731	\$ (175,911)	\$ 249,642	-141.9%
<i>Fare Recovery Ratio</i>							7.7%	8.1%	-0.4%	

- (1) Variance is due to shortfall in staffing, lower parts and fuel and lower purchased transportation costs
- (2) Variance is due to lower parts and traction power costs, coping panel repairs not yet started as well as lower software costs and preventive maintenance campaign costs
- (3) Variance is due to several projects, such as the Fare Study and Equity Analysis, in which higher invoicing will occur in late 2022
- (4) Variance is due to several projects not yet started, ground maintenance and other repair contract savings, as well as lower-than-expected costs in Facilities Maintenance contracted services and utilities
- (5) Variance is primarily due to lower IT costs occurring from reduced expenditures for computer equipment, software and contracted technical support services
- (6) Variance is due to higher insurance costs on self-insured claims. These costs have been trending lower and are expected to be at budget by year-end
- (7) Variance is due to higher benefit allocations as well as timing of fare media purchases
- (8) Variance is due to timing on various marketing and communication initiatives as well as printing of timetables and other materials
- (9) Variance is due to increased security personnel as well as temporary coding of P-card expenses until allocation is made to the appropriate departments
- (10) Variance is due to lower travel, special project and public event costs



**REGIONAL TRANSPORTATION DISTRICT
1% SALES AND USE TAX REVENUE - SYSTEM WIDE**

July 31, 2022

(In Thousands)

2022 ACTUAL VS. BUDGET

	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	Total Year To Date
Actual	\$ 58,191	\$ 58,115	\$ 70,425	\$ 70,307	\$ 72,577	\$ 76,472	\$ 72,969	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 479,057
Budget	56,799	55,528	64,783	64,207	66,272	70,614	65,972	72,813	69,128	68,802	65,864	77,586	798,369
Favorable/(Unfavorable)	\$ 1,392	\$ 2,587	\$ 5,643	\$ 6,100	\$ 6,306	\$ 5,857	\$ 6,997						\$ 34,882
% Favorable/(Unfavorable) - Month	2.5%	4.7%	8.7%	9.5%	9.5%	8.3%	10.6%						
% Favorable/(Unfavorable) - YTD	2.5%	3.5%	5.4%	6.5%	7.2%	7.4%	7.9%						

2022 VS. 2021 ACTUALS

Net Sales & Use Tax Received	January	February	March	April	May	June	July	August	September	October	November	December	Total
2022	\$ 58,191	\$ 58,115	\$ 70,425	\$ 70,307	\$ 72,577	\$ 76,472	\$ 72,969	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 479,057
2021	50,966	48,590	60,070	60,174	61,503	67,700	67,289	66,286	67,799	66,196	66,302	74,098	756,974
Change from to 2020	\$ 7,225	\$ 9,525	\$10,356	\$10,133	\$11,074	\$ 8,771	\$ 5,680						\$ 62,764
% Increase/(Decrease) by Month vs. 2021	14.2%	19.6%	17.2%	16.8%	18.0%	13.0%	8.4%						
% Increase YTD vs. 2021	14.2%	16.8%	17.0%	16.9%	17.2%	16.4%	15.1%						

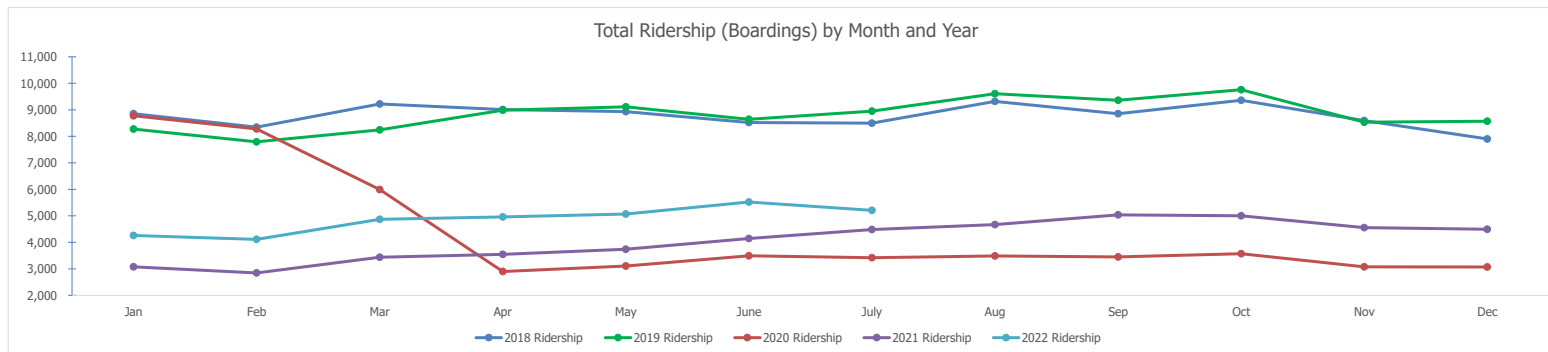


**REGIONAL TRANSPORTATION DISTRICT
RIDERSHIP (BOARDINGS) BY MONTH, YEAR AND MODE**

2022 RIDERSHIP/BOARDINGS (in Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD 2022	YTD 2021	Change	% Change
Fixed Route	2,461	2,312	2,703	2,725	2,765	2,901	2,770						18,638	14,519	4,119	28.4%
Flatiron Flyer	63	73	87	91	83	95	85						577	378	199	52.8%
FlexRide & Special Services	15	18	21	20	19	20	18						131	104	26	25.1%
Total Bus Service	2,540	2,403	2,810	2,836	2,867	3,016	2,873	-	-	-	-	-	19,345	15,000	4,345	29.0%
C Line	-	-	-	-	-	-	-						-	29	(29)	-100.0%
D Line	172	181	207	223	212	270	230						1,496	894	603	67.4%
E Line	239	246	301	321	342	408	371						2,227	1,367	859	62.9%
F Line	-	-	-	-	-	-	-						-	-	-	0.0%
H Line	163	165	190	197	200	235	208						1,357	802	555	69.3%
L Line	28	25	29	29	29	34	30						204	188	16	8.4%
R Line	74	71	82	86	93	107	104						617	484	133	27.5%
W Line	197	189	227	251	256	312	280						1,711	1,049	662	63.1%
Total Light Rail	872	876	1,037	1,108	1,133	1,365	1,223	-	-	-	-	-	7,613	4,813	2,800	58.2%
A Line	387	397	505	469	498	519	521						3,296	2,503	793	31.7%
B Line	10	9	11	13	14	16	15						88	60	28	46.9%
G Line	60	59	76	84	85	100	98						563	401	162	40.3%
N Line	62	56	74	81	82	93	91						538	374	164	43.8%
Total Commuter Rail	518	521	666	647	678	728	724	-	-	-	-	-	4,484	3,338	1,146	34.3%
Access-a-Ride	37	38	46	44	44	44	42						295	226	69	30.6%
Access-a-Cab	4	4	5	4	4	3	3						28	49	(22)	-43.8%
Access-on-Demand	1	2	4	5	6	7	6						32	1	30	2153.0%
Vanpool	9	8	9	10	9	11	11						67	42	25	58.0%
Total Revenue Service	3,981	3,852	4,576	4,655	4,741	5,174	4,883	-	-	-	-	-	31,863	23,470	8,393	35.8%
Mall Shuttle	276	260	292	301	326	347	326						2,129	1,807	322	17.8%
MetroRide	-	-	-	-	-	-	-						-	-	-	0.0%
Total Non-Revenue Services	276	260	292	301	326	347	326	-	-	-	-	-	2,129	1,807	322	17.8%
Total System	4,258	4,112	4,868	4,956	5,068	5,522	5,209	-	-	-	-	-	33,992	25,277	8,715	34.5%

2022 % Change from 2021 by Month	38.3%	44.5%	41.6%	39.8%	35.4%	33.2%	16.2%										34.5%
2022 % Change from 2020 by Month	-51.5%	-50.3%	-18.7%	70.9%	63.1%	58.1%	52.3%										-5.5%
2022 % Change from 2019 by Month	-48.5%	-47.2%	-40.9%	-44.8%	-44.4%	-36.1%	-41.8%										-43.3%

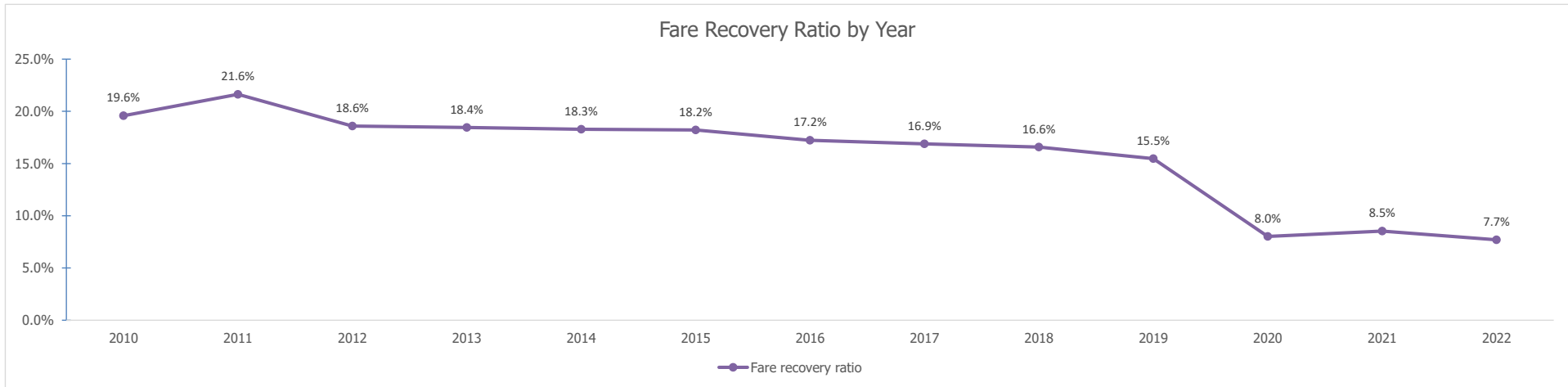
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2018 Ridership	8,849	8,348	9,220	9,009	8,931	8,519	8,496	9,314	8,850	9,360	8,591	7,901	105,388
2019 Ridership	8,270	7,792	8,244	8,986	9,111	8,640	8,952	9,609	9,358	9,759	8,534	8,568	105,824
2020 Ridership	8,775	8,281	5,991	2,899	3,107	3,492	3,419	3,488	3,448	3,572	3,075	3,070	52,617
2021 Ridership	3,078	2,845	3,438	3,546	3,742	4,146	4,482	4,669	5,036	5,001	4,553	4,497	49,033
2022 Ridership	4,258	4,112	4,868	4,956	5,068	5,522	5,209						33,992





**REGIONAL TRANSPORTATION DISTRICT
FARE RECOVERY RATIO
July 31, 2022**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Fare revenue (in thousands)	97,942	108,497	112,929	117,841	120,497	120,530	134,622	140,217	143,231	154,390	76,265	78,923	44,683
Operating Expenses (in thousands)	500,287	501,611	607,277	638,737	659,102	661,355	781,611	830,534	864,158	998,031	951,508	925,110	580,305
Fare recovery ratio	19.6%	21.6%	18.6%	18.4%	18.3%	18.2%	17.2%	16.9%	16.6%	15.5%	8.0%	8.5%	7.7%



Notes:
2020: COVID-19 significantly decreased ridership beginning in March 2020. Fares were suspended April-June 2020.



**REGIONAL TRANSPORTATION DISTRICT
FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)**
(In Thousands)

2022 BUDGET

	Risk Level	Actual				2022 Budget	Estimated 2023-2027 MTFP	Estimated 2028-2030	Estimated 2031-2040	Total
		2013-2019	2020	2021	2013-2021					
IDENTIFIED SOURCES:										
Limit Fastracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 49,484	\$ 15,441	\$ 17,658	\$ 82,583	\$ 18,989	\$ 108,763	\$ 72,076	\$ 273,651	\$ 556,062
Reduce Fastracks Minimum Unrestricted Fund Balance from \$150 million	Medium	-	-	-	-	-	-	-	-	-
Reduce Fastracks Operating and Maintenance Fund Balance from 3 to 2 months	Medium	-	-	-	-	-	-	-	-	-
Defer the Union Pacific Railroad (UPRR) relocation for the SW Corridor Extension	Low	9,000	-	-	9,000	-	-	-	-	9,000
Achieve project underruns on Fastracks projects currently under contract ¹	Low	40,804	15,500	-	56,304	-	-	-	-	56,304
Sales and lease opportunities for all RTD properties ²	Low	14,078	601	-	14,679	-	-	-	-	14,679
Request local financial participation in projects above the current 2.5%	Low	22,179	-	-	22,179	-	-	-	-	22,179
Restore FISA drawdowns for operations between 2031-2040 ³	Low	-	-	-	-	-	-	16,601	-	16,601
Fastracks sales and use tax collections above adopted budget ⁴	Low	3,207	-	-	3,207	-	-	-	-	3,207
Sales tax audit/parity	Low	-	-	-	-	-	-	-	-	-
Total Sources		138,752	31,542	17,658	187,952	18,989	108,763	88,677	273,651	678,032
IDENTIFIED USES:										
US36 Project draws ¹		(2,149)	(103)	(3,877)	(6,129)	-	-	(33,304)	-	(39,433)
North Metro Project draws		(22,338)	-	-	(22,338)	-	-	-	-	(22,338)
Southeast Rail Extension (SERE) Project draws		(22,179)	-	-	(22,179)	-	-	-	-	(22,179)
Debt service and operations funding ^{1,3}		(2)	-	-	(2)	-	(60,746)	-	-	(60,748)
2021/2022 Northwest Rail Study		-	-	(8,000)	(8,000)	-	-	-	-	(8,000)
Total Uses		(46,668)	(103)	(11,877)	(58,648)	-	(60,746)	(33,304)	-	(152,698)
Net Sources and Uses		\$ 92,084	\$ 31,439	\$ 5,781	\$ 129,304	\$ 18,989	\$ 48,017	\$ 55,373	\$ 273,651	\$ 525,334
Fastracks Internal Savings Account Balance		\$ 92,084	\$ 123,523	\$ 129,304	\$ 129,304	\$ 148,293	\$ 196,310	\$ 251,683	\$ 525,334	\$ 525,334

¹ Includes approved changes from 2020-2025 Midterm Financial Plan adopted in October 2019 and Long Range Plan adopted in October 2018, plus changes proposed in 2020 Amended Budget.

² Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study - these are Base System funds; plus Fort Lupton property sale of \$4,096; plus Alameda property sale of \$5,140, plus Montbello property sale of \$601

³ The Long Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in Fastracks.

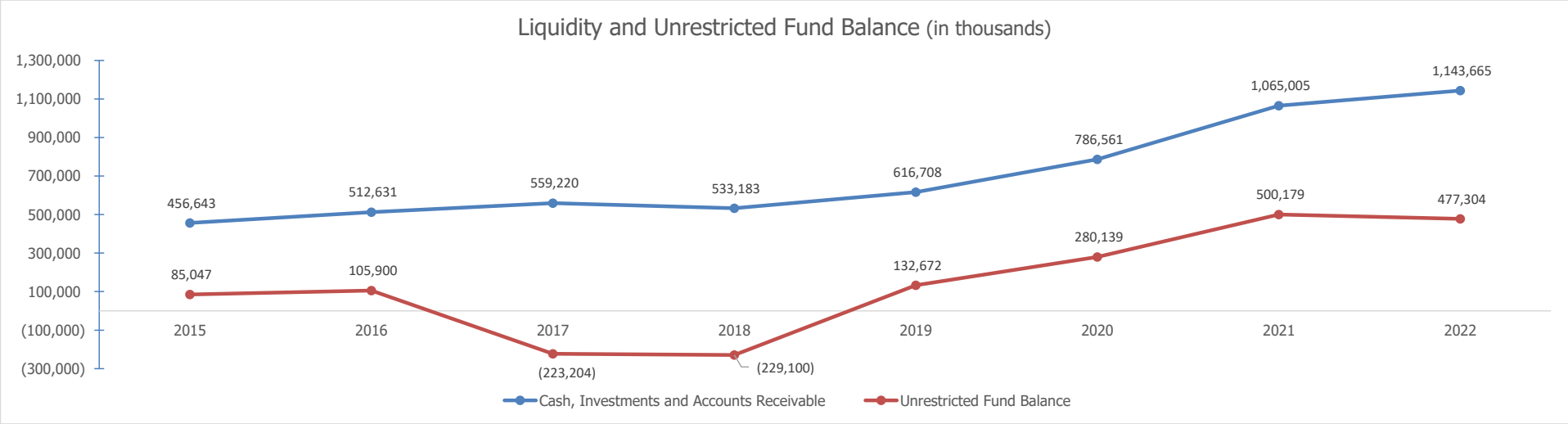
⁴ The transfer of Fastracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.





**REGIONAL TRANSPORTATION DISTRICT
LIQUIDITY AND FUND BALANCES
July 31, 2022**
(In Thousands)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Cash, Investments and Accounts Receivable	456,643	512,631	559,220	533,183	616,708	786,561	1,065,005	1,143,665
Unrestricted Fund Balance	85,047	105,900	(223,204)	(229,100)	132,672	280,139	500,179	477,304



Note: the Unrestricted Fund Balance excludes FasTracks "restricted" balances which are reserved only for FasTracks