

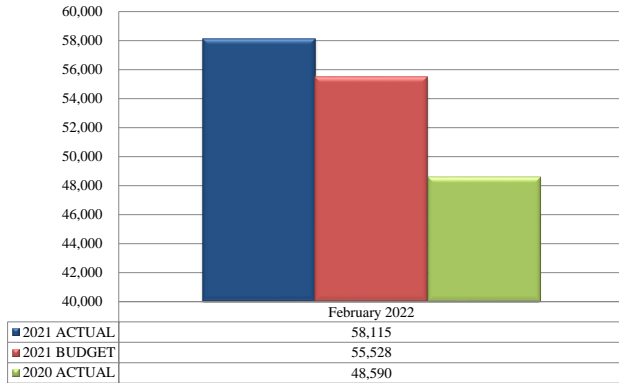
Unaudited Monthly Financial Statements - February 2022

FEBRUARY 2022 ACTUAL vs. BUDGET	YTD 2021 ACTUAL vs. BUDGET	FEBRUARY 2022 vs. 2021	YEAR TO DATE 2022 vs. 2021
S&U TAX 4.7% ↑	S&U TAX 3.5% ↑	S&U TAX 19.6% ↑	S&U TAX 16.8% ↑
RIDERSHIP -7.5% ↓	RIDERSHIP -6.9% ↓	RIDERSHIP 44.5% ↑	RIDERSHIP 41.3% ↑
FARE REVENUE -7.3% ↓	FARE REVENUE -10.4% ↓	FARE REVENUE 38.1% ↑	FARE REVENUE 39.9% ↑

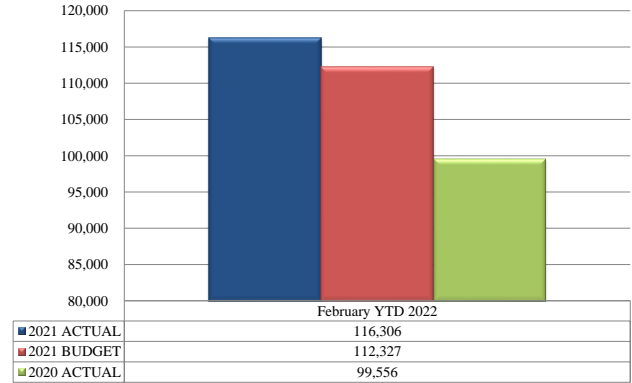
SALES AND USE TAX FEBRUARY 2022

(In Thousands)	2022 ACTUAL	2022 BUDGET	VARIANCE	VARIANCE %	2021 ACTUAL	VARIANCE TO 2021	VARIANCE % TO 2020
MONTH	58,115	55,528	2,587	4.7%	48,590	9,525	19.6%
YTD	116,306	112,327	3,979	3.5%	99,556	16,750	16.8%

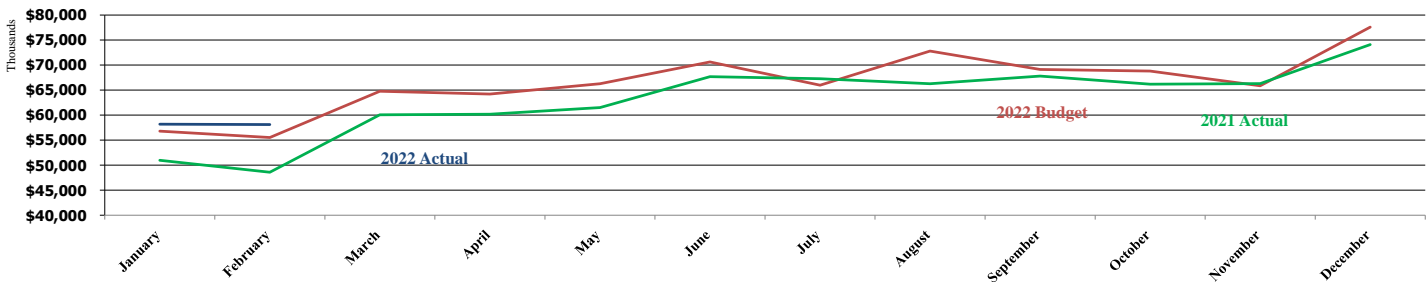
S&U TAX - FEBRUARY 2022
ACTUAL VS. BUDGET



S&U TAX - YTD
ACTUAL VS. BUDGET



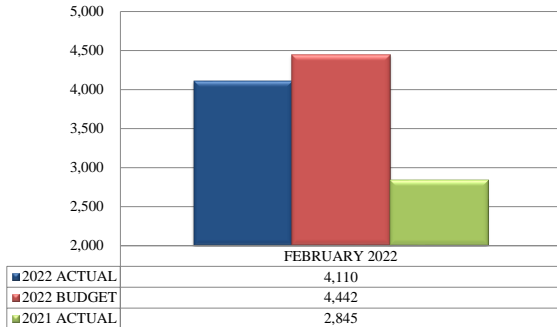
SALES AND USE TAX TRENDS



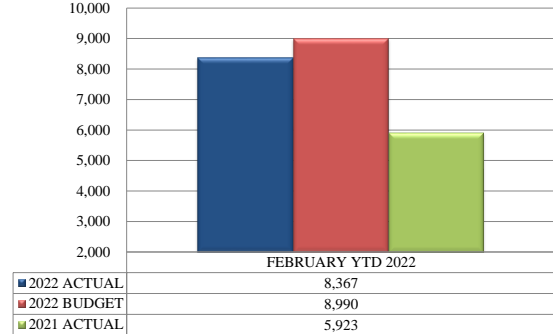
RIDERSHIP (BOARDINGS) FEBRUARY 2022

<i>(In Thousands)</i>	2022 ACTUAL	2022 BUDGET	VARIANCE	VARIANCE %	2021 ACTUAL	VARIANCE	VARIANCE % to 2021
MONTH	4,110	4,442	(332)	-7.5%	2,845	1,265	44.5%
YEAR TO DATE	8,367	8,990	(623)	-6.9%	5,923	2,444	41.3%

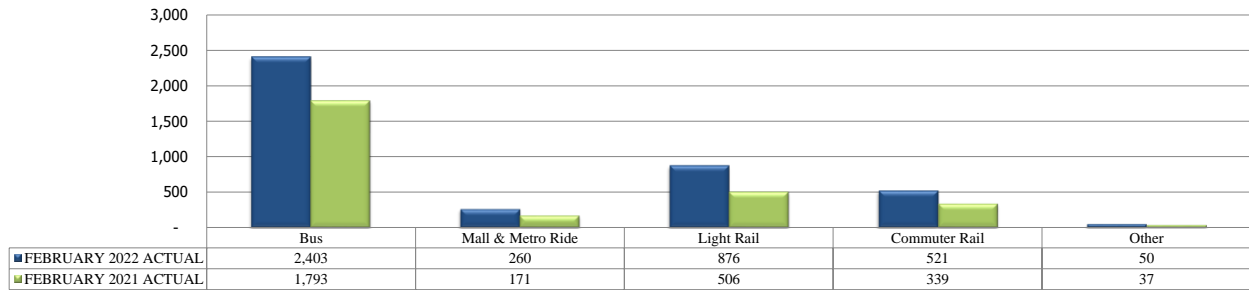
**RIDERSHIP - FEBRUARY 2022
ACTUAL VS. BUDGET**



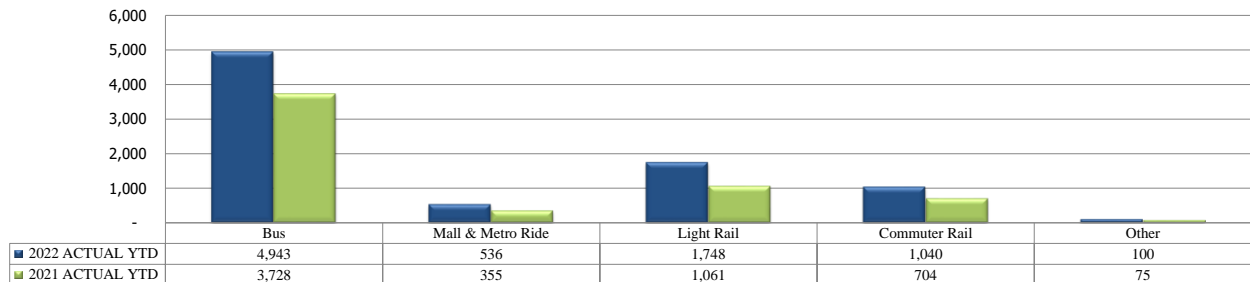
**RIDERSHIP - YTD
ACTUAL VS. BUDGET**



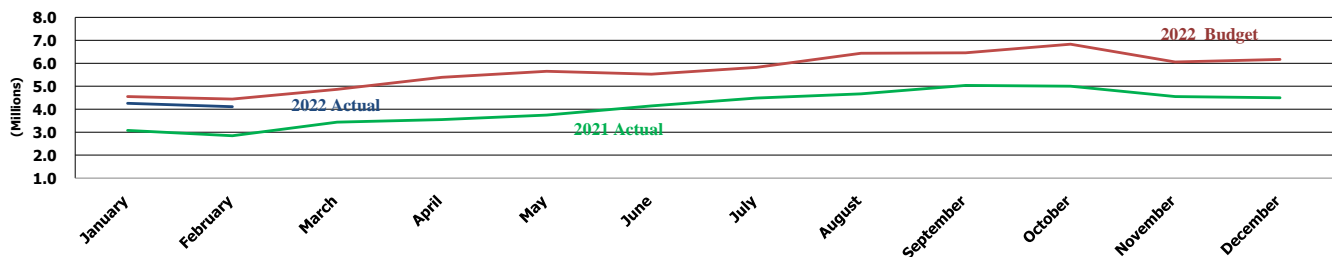
RIDERSHIP BY TYPE - FEBRUARY 2022



RIDERSHIP BY TYPE - YTD



RIDERSHIP TRENDS

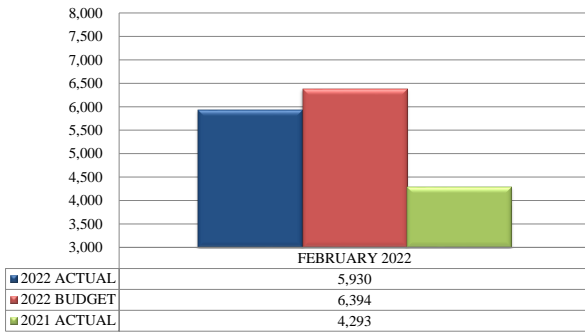


The N Line opened on September 21, 2020. Fares were suspended for the first week and then were only local fares for the first six months through March 27, 2021.

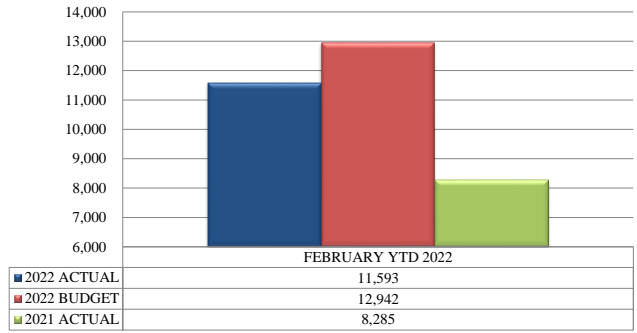
FARE REVENUE FEBRUARY 2022

<i>(In Thousands)</i>	2022 ACTUAL	2022 BUDGET	VARIANCE	VARIANCE %	2021 ACTUAL	VARIANCE	VARIANCE % to 2021
MONTH	5,930	6,394	(464)	-7.3%	4,293	1,636	38.1%
YEAR TO DATE	11,593	12,942	(1,349)	-10.4%	8,285	3,308	39.9%

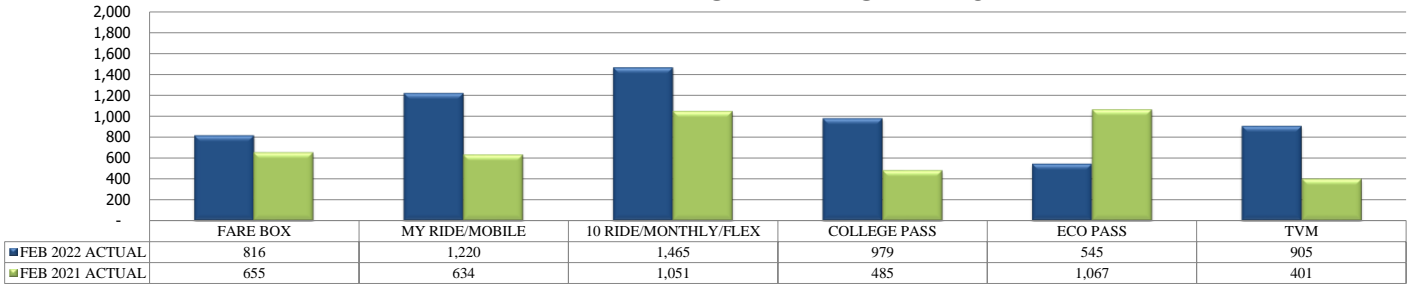
**FARE REVENUE - FEBRUARY 2022
ACTUAL VS. BUDGET**



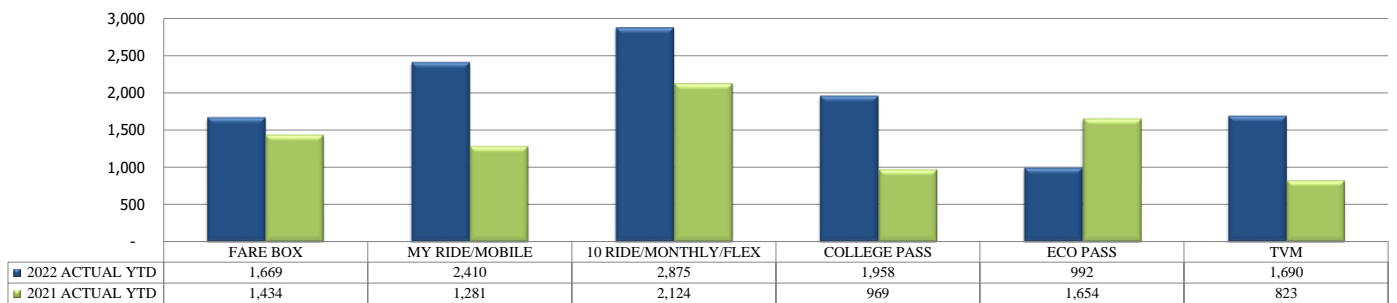
**FARE REVENUE - YTD
ACTUAL VS. AMENDED BUDGET**



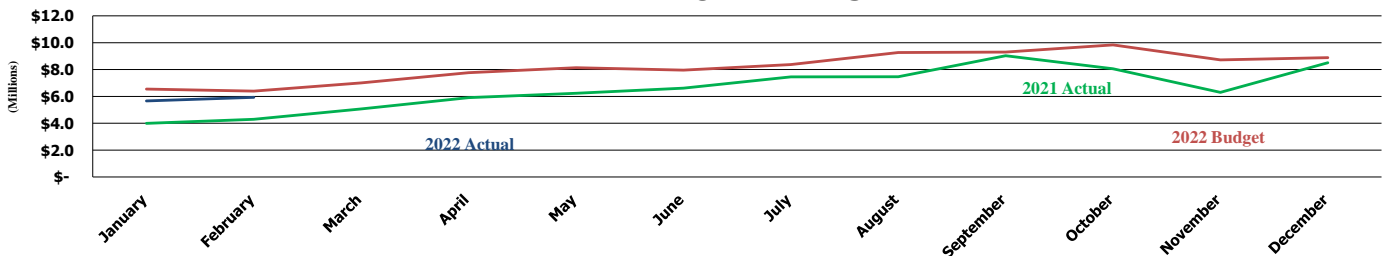
FARE REVENUE - FEBRUARY 2022



FARE REVENUE - YTD



FARE REVENUE TRENDS



The N Line opened on September 21, 2020. Fares are suspended for the first week and then were only local fares through March 27, 2021.



**REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
FEBRUARY 28, 2022
(UNAUDITED)
(In Thousands)**

	2022 Base System	2022 FasTracks Project	2022 FasTracks Ops	2022 Combined	Dec 31, 2021 Combined	Change
ASSETS						
CURRENT ASSETS:						
Cash & Cash Equivalents	\$ 453,067	\$ 434,280	\$ 58,221	\$ 945,568	\$ 878,645	\$ 66,923
Receivables:						
Sales Taxes	69,784	46,523	-	116,307	140,400	(24,093)
Grants	55,730	-	-	55,730	49,251	6,479
Other (less allowance for doubtful accts)	10,207	5,974	-	16,181	13,157	3,024
Total Net Receivables	135,721	52,497	-	188,218	202,808	(14,590)
Inventory	35,217	-	-	35,217	34,692	525
Restricted Debt Service/Project Funds	29,796	46,975	-	76,771	62,202	14,569
Other Assets	8,486	1,903	2,603	12,992	11,607	1,385
TOTAL CURRENT ASSETS	662,287	535,655	60,824	1,258,766	1,189,954	68,812
NONCURRENT ASSETS:						
Capital Assets:						
Land	171,454	689,894	-	861,348	857,406	3,942
Land Improvements	1,310,367	4,531,749	-	5,842,116	5,846,148	(4,032)
Buildings	297,053	392,624	-	689,677	689,980	(303)
Revenue Earning Equipment	771,963	775,654	-	1,547,617	1,356,062	191,555
Shop, Maintenance & Other Equipment	211,120	8,037	-	219,157	409,168	(190,011)
Construction in Progress	48,633	66,945	-	115,578	115,696	(118)
Total Capital Assets	2,810,590	6,464,903	-	9,275,493	9,274,460	1,033
Accumulated Depreciation	(1,667,211)	(1,380,015)	-	(3,047,226)	(2,992,855)	(54,371)
Net Capital Assets	1,143,379	5,084,888	-	6,228,267	6,281,605	(53,338)
TABOR Reserves	8,983	10,118	-	19,101	19,065	36
Restricted Debt Service/Debt Service Reserves	27,050	65,522	-	92,572	94,647	(2,075)
Deposits	1,500	-	-	1,500	1,500	-
TOTAL NONCURRENT ASSETS	1,180,912	5,160,528	-	6,341,440	6,396,817	(55,377)
TOTAL ASSETS	\$ 1,843,199	\$ 5,696,183	\$ 60,824	\$ 7,600,206	\$ 7,586,771	\$ 13,435
DEFERRED OUTFLOW OF RESOURCES	\$ 29,883	\$ 23,830	\$ -	\$ 53,713	\$ 54,203	\$ (490)

(1) Primarily for draws submitted on the Eagle FFGA
(2) Increase in receivables for billings for annual Eco and College passes





REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
FEBRUARY 28, 2022
 (UNAUDITED)
 (In Thousands)

	2022	2022	2022	2022	Dec 31, 2021	Change
	Base System	FasTracks Project	FasTracks Ops	Combined	Combined	
LIABILITIES						
CURRENT LIABILITIES:						
Accounts & Contracts Payable	\$ 33,864	\$ 17,955	\$ 4,295	\$ 56,114	\$ 54,402	\$ 1,712
Current Portion of Long Term Debt	57,663	13,885	-	71,548	71,548	-
Accrued Compensation	26,645	-	-	26,645	25,264	1,381
Accrued Interest Payable	3,037	34,748	-	37,785	17,060	20,725
Other	23,125	2,001	-	25,126	15,484	9,642
TOTAL CURRENT LIABILITIES	144,334	68,589	4,295	217,218	183,758	33,460
NONCURRENT LIABILITIES:						
Long Term Debt	284,662	2,852,793	-	3,137,455	3,139,742	(2,287)
Other Long-Term Liabilities	-	558,254	-	558,254	558,253	1
Net Pension Liability	260,200	-	-	260,200	260,200	-
TOTAL NONCURRENT LIABILITIES	544,862	3,411,047	-	3,955,909	3,958,195	(2,286)
TOTAL LIABILITIES	\$ 689,196	\$ 3,479,636	\$ 4,295	\$ 4,173,127	\$ 4,141,953	\$ 31,174
DEFERRED INFLOW OF RESOURCES	\$ 30,889	\$ 5,274	\$ -	\$ 36,163	\$ 36,223	\$ (60)
NET POSITION						
Net Investment in Capital Assets	\$ 829,844	\$ 1,672,749	\$ 8	\$ 2,502,601	\$ 2,552,419	\$ (49,818)
Restricted - Debt Service, Projects and Deferrals	31,752	109,061	-	140,813	128,322	12,491
Restricted - TABOR Reserves	24,617	5,220	4,905	34,742	25,623	9,119
Restricted - FasTracks	-	299,780	-	299,780	216,395	83,385
FasTracks Internal Savings Account (FISA)	-	148,293	-	148,293	129,304	18,989
Board Appropriated Fund	39,115	-	12,501	51,616	39,115	12,501
Capital Replacement Fund	185,000	-	12,501	197,501	12,915	184,586
Unrestricted Operating Reserve/Mgt Reserve	-	-	26,614	26,614	15,400	11,214
Unrestricted Fund	261,904	-	-	261,904	571,562	(309,658)
Net Pension Liability - Represented	(219,235)	-	-	(219,235)	(228,257)	9,022
TOTAL NET POSITION	\$ 1,152,997	\$ 2,235,103	\$ 56,529	\$ 3,444,629	\$ 3,462,798	\$ (18,169)
TOTAL LIABILITIES & NET POSITION	\$ 1,873,082	\$ 5,720,016	\$ 60,824	\$ 7,653,919	\$ 7,640,974	\$ 12,945



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED
FEBRUARY 28, 2022
(UNAUDITED)
(In Thousands)

	YTD Base System Actual	YTD Base System Budget	YTD FasTracks Project Actual	YTD FasTracks Project Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Budget	YTD System Wide Actual	YTD System Wide Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
OPERATING REVENUE:										
Passenger Fares	\$ 7,631	\$ 8,930	\$ -	\$ -	\$ 3,962	\$ 4,012	11,593	12,942	(1,349)	-10.4%
Advertising, Rent and Other	1,143	1,392	54	-	76	-	1,273	1,392	(119)	-8.5%
Total Operating Revenue	8,774	10,322	54	-	4,038	4,012	12,866	14,334	(1,468)	-10.2%
OPERATING EXPENSES										
Bus Operations	46,829	56,067	-	-	-	-	46,829	56,067	9,238	16.5%
Rail Operations	9,307	11,528	-	-	8,566	15,008	17,873	26,536	8,663	32.6%
Planning	1,219	1,386	18	60	-	-	1,237	1,446	209	14.5%
Capital Programs	6,800	10,491	68	904	185	551	7,053	11,946	4,893	41.0%
Safety, Security and Asset Management	3,592	4,568	-	-	-	-	3,592	4,568	976	21.4%
General Counsel	2,858	2,132	42	52	544	6,667	3,444	8,851	5,407	61.1%
Finance and Administration	8,649	10,798	-	-	-	-	8,649	10,798	2,149	19.9%
Communications	2,298	2,236	5	-	-	-	2,303	2,236	(67)	-3.0%
Executive Office	1,979	1,098	-	-	-	-	1,979	1,098	(881)	-80.2%
Board Office	181	138	-	-	-	-	181	138	(43)	-31.2%
FasTracks Service Increase	(3,304)	(3,304)	3,304	3,304	-	-	-	-	-	0.0%
Depreciation and Other Non-Departmental	17,309	34,055	37,449	34,676	8,415	(5,314)	63,173	63,417	244	0.4%
Total Operating Expenses	97,717	131,193	40,886	38,996	17,710	16,912	156,313	187,101	30,788	16.5%
OPERATING INCOME/(LOSS)	(88,943)	(120,871)	(40,832)	(38,996)	(13,672)	(12,900)	(143,447)	(172,767)	29,320	17.0%
NONOPERATING REVENUE (EXPENSES)										
Sales & Use Tax	69,784	69,074	20,715	24,491	25,808	18,763	116,307	112,328	3,979	3.5%
Operating Grants	17,800	16,902	-	-	4,049	-	21,849	16,902	4,947	29.3%
Investment Income	133	-	130	-	-	-	263	-	263	0.0%
Other Income	860	(1)	1,386	-	-	-	2,246	(1)	2,247	-224700.0%
Gain/(Loss) Capital Assets	-	-	-	-	-	-	-	-	-	0.0%
Interest Expense	(1,517)	(1,860)	(22,994)	(23,781)	-	-	(24,511)	(25,641)	1,130	4.4%
Net Nonoperating Revenue (Expense)	87,060	84,115	(763)	710	29,857	18,763	116,154	103,588	12,566	12.1%
INCOME BEFORE CAPITAL GRANTS	(1,883)	(36,756)	(41,595)	(38,286)	16,185	5,863	(27,293)	(69,179)	41,886	-60.5%
Capital Grants and Local Contributions	290	-	1,140	-	-	-	1,430	-	1,430	0.0%
INCREASE/(DECREASE) IN NET POSITION	\$ (1,593)	\$ (36,756)	\$ (40,455)	\$ (38,286)	\$ 16,185	\$ 5,863	\$ (25,863)	\$ (69,179)	\$ 43,316	-62.6%
<i>Fare Recovery Ratio</i>							7.4%	6.9%	0.5%	



REGIONAL TRANSPORTATION DISTRICT
1% SALES AND USE TAX REVENUE - SYSTEM WIDE
FEBRUARY 28, 2022
(In Thousands)

2022 ACTUAL VS. BUDGET

	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	Total Year To Date
Actual	\$ 58,191	\$ 58,115	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 116,306
Budget	56,799	55,528	64,783	64,207	66,272	70,614	65,972	72,813	69,128	68,802	65,864	77,586	798,369
Favorable/(Unfavorable)	\$ 1,392	\$ 2,587											
% Favorable/(Unfavorable) - Month	2.5%	4.7%											
% Favorable/(Unfavorable) - YTD	2.5%	3.5%											

2022 VS. 2021 ACTUALS

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Net Sales & Use Tax Received													
2022	\$ 58,191	\$ 58,115	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 116,306
2021	50,966	48,590	60,070	60,174	61,503	67,700	67,289	66,286	67,799	66,196	66,302	74,098	756,974
Change from to 2020	\$ 7,225	\$ 9,525											
% Increase/(Decrease) by Month vs. 2021	14.2%	19.6%											
% Increase YTD vs. 2021	14.2%	16.8%											



**REGIONAL TRANSPORTATION DISTRICT
RIDERSHIP (BOARDINGS) BY MONTH, YEAR AND MODE**

2022 RIDERSHIP/BOARDINGS (in Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD 2022	YTD 2021	Change	% Change
Fixed Route	2,461	2,312											4,773	3,621	1,152	31.8%
Flatiron Flyer	63	73											136	80	56	69.7%
FlexRide & Special Services	15	18											33	27	6	22.8%
Total Bus Service	2,540	2,403	-	-	-	-	-	-	-	-	-	-	4,943	3,728	1,215	32.6%
C Line	-	-											-	29	(29)	-100.0%
D Line	172	181											353	172	181	105.1%
E Line	239	246											484	295	189	64.0%
F Line	-	-											-	-	-	0.0%
H Line	163	165											327	173	154	89.2%
L Line	28	25											52	47	5	11.3%
R Line	74	71											145	110	35	31.4%
W Line	197	189											386	234	152	65.0%
Total Light Rail	872	876	-	-	-	-	-	-	-	-	-	-	1,748	1,061	687	64.8%
A Line	387	397											784	524	260	49.6%
B Line	10	9											19	12	7	55.5%
G Line	60	59											119	86	33	38.4%
N Line	62	56											117	82	36	43.8%
Total Commuter Rail	518	521	-	-	-	-	-	-	-	-	-	-	1,040	704	335	47.6%
Access-a-Ride	37	38											75	49	26	52.0%
Access-a-Cab	4	4											9	14	(5)	-36.2%
Vanpool	9	8											17	12	5	39.1%
Total Revenue Service	3,980	3,850	-	-	-	-	-	-	-	-	-	-	7,830	5,568	2,263	40.6%
Mall Shuttle	276	260											536	355	181	51.0%
MetroRide	-	-											-	-	-	0.0%
Total Non-Revenue Services	276	260	-	-	-	-	-	-	-	-	-	-	536	355	181	51.0%
Total System	4,257	4,110	-	-	-	-	-	-	-	-	-	-	8,367	5,923	2,444	41.3%

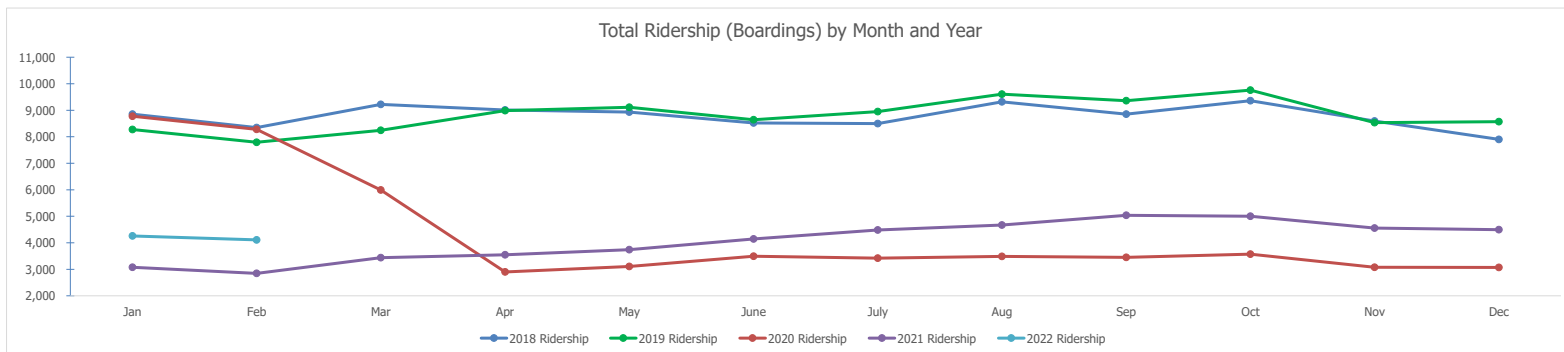
2022 % Change from 2021 by Month
 2022 % Change from 2020 by Month
 2022 % Change from 2019 by Month

38.3%
 -51.5%
 -48.5%

44.5%
 -50.4%
 -47.3%

41.3%
 -50.9%
 -47.9%

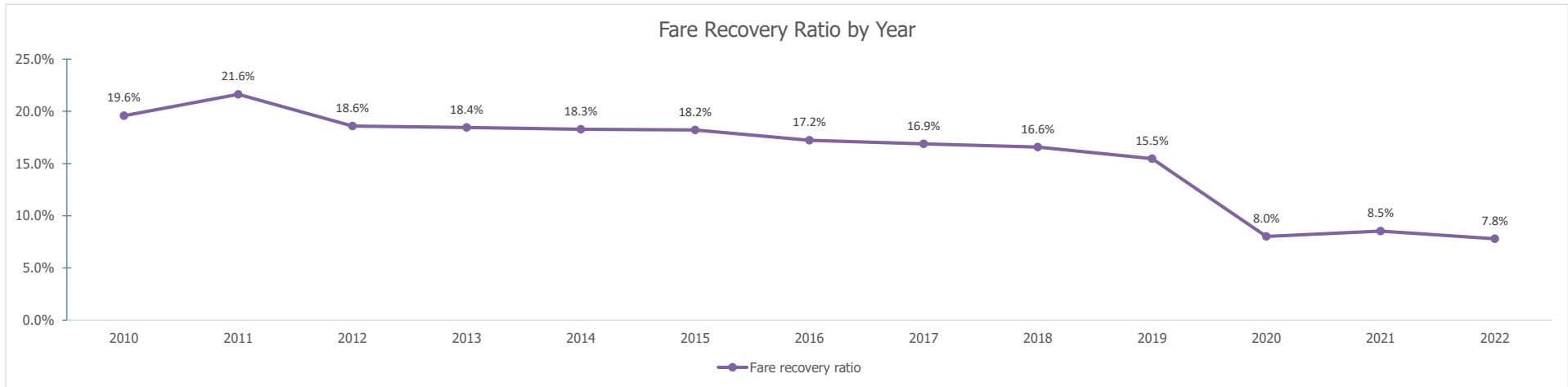
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2018 Ridership	8,849	8,348	9,220	9,009	8,931	8,519	8,496	9,314	8,850	9,360	8,591	7,901	105,388
2019 Ridership	8,270	7,792	8,244	8,986	9,111	8,640	8,952	9,609	9,358	9,759	8,534	8,568	105,824
2020 Ridership	8,775	8,281	5,991	2,899	3,107	3,492	3,419	3,488	3,448	3,572	3,075	3,070	52,617
2021 Ridership	3,077	2,845	3,438	3,546	3,742	4,146	4,482	4,668	5,036	5,001	4,552	4,496	49,029
2022 Ridership	4,257	4,110											8,367





**REGIONAL TRANSPORTATION DISTRICT
FARE RECOVERY RATIO
January 31, 2022**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Fare revenue (in thousands)	97,942	108,497	112,929	117,841	120,497	120,530	134,622	140,217	143,231	154,390	76,265	78,923	11,593
Operating Expenses (in thousands)	500,287	501,611	607,277	638,737	659,102	661,355	781,611	830,534	864,158	998,031	951,508	925,110	148,613
Fare recovery ratio	19.6%	21.6%	18.6%	18.4%	18.3%	18.2%	17.2%	16.9%	16.6%	15.5%	8.0%	8.5%	7.8%



Notes:
2020: COVID-19 significantly decreased ridership beginning in March 2020. Fares were suspended April-June 2020.



**REGIONAL TRANSPORTATION DISTRICT
FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)**
(In Thousands)

2022 BUDGET

	Risk Level	Actual				2022 Budget	Estimated 2023-2027 MTFP	Estimated 2028-2030	Estimated 2031-2040	Total
		2013-2019	2020	2021	2013-2021					
IDENTIFIED SOURCES:										
Limit Fastracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 49,484	\$ 15,441	\$ 17,658	\$ 82,583	\$ 18,989	\$ 108,763	\$ 72,076	\$ 273,651	\$ 556,062
Reduce FasTracks Minimum Unrestricted Fund Balance from \$150 million	Medium	-	-	-	-	-	-	-	-	-
Reduce FasTracks Operating and Maintenance Fund Balance from 3 to 2 months	Medium	-	-	-	-	-	-	-	-	-
Defer the Union Pacific Railroad (UPRR) relocation for the SW Corridor Extension	Low	9,000	-	-	9,000	-	-	-	-	9,000
Achieve project underruns on FasTracks projects currently under contract ¹	Low	40,804	15,500	-	56,304	-	-	-	-	56,304
Sales and lease opportunities for all RTD properties ²	Low	14,078	601	-	14,679	-	-	-	-	14,679
Request local financial participation in projects above the current 2.5%	Low	22,179	-	-	22,179	-	-	-	-	22,179
Restore FISA drawdowns for operations between 2031-2040 ³	Low	-	-	-	-	-	-	16,601	-	16,601
FasTracks sales and use tax collections above adopted budget ⁴	Low	3,207	-	-	3,207	-	-	-	-	3,207
Sales tax audit/parity	Low	-	-	-	-	-	-	-	-	-
Total Sources		138,752	31,542	17,658	187,952	18,989	108,763	88,677	273,651	678,032
IDENTIFIED USES:										
US36 Project draws ¹		(2,149)	(103)	(3,877)	(6,129)	-	-	(33,304)	-	(39,433)
North Metro Project draws		(22,338)	-	-	(22,338)	-	-	-	-	(22,338)
Southeast Rail Extension (SERE) Project draws		(22,179)	-	-	(22,179)	-	-	-	-	(22,179)
Debt service and operations funding ^{1,3}		(2)	-	-	(2)	-	(60,746)	-	-	(60,748)
2021/2022 Northwest Rail Study		-	-	(8,000)	(8,000)	-	-	-	-	(8,000)
Total Uses		(46,668)	(103)	(11,877)	(58,648)	-	(60,746)	(33,304)	-	(152,698)
Net Sources and Uses		\$ 92,084	\$ 31,439	\$ 5,781	\$ 129,304	\$ 18,989	\$ 48,017	\$ 55,373	\$ 273,651	\$ 525,334
FasTracks Internal Savings Account Balance		\$ 92,084	\$ 123,523	\$ 129,304	\$ 129,304	\$ 148,293	\$ 196,310	\$ 251,683	\$ 525,334	\$ 525,334

¹ Includes approved changes from 2020-2025 Midterm Financial Plan adopted in October 2019 and Long Range Plan adopted in October 2018, plus changes proposed in 2020 Amended Budget.

² Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study - these are Base System funds; plus Fort Lupton property sale of \$4,096; plus Alameda property sale of \$5,140, plus Montbello property sale of \$601

³ The Long Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in FasTracks.

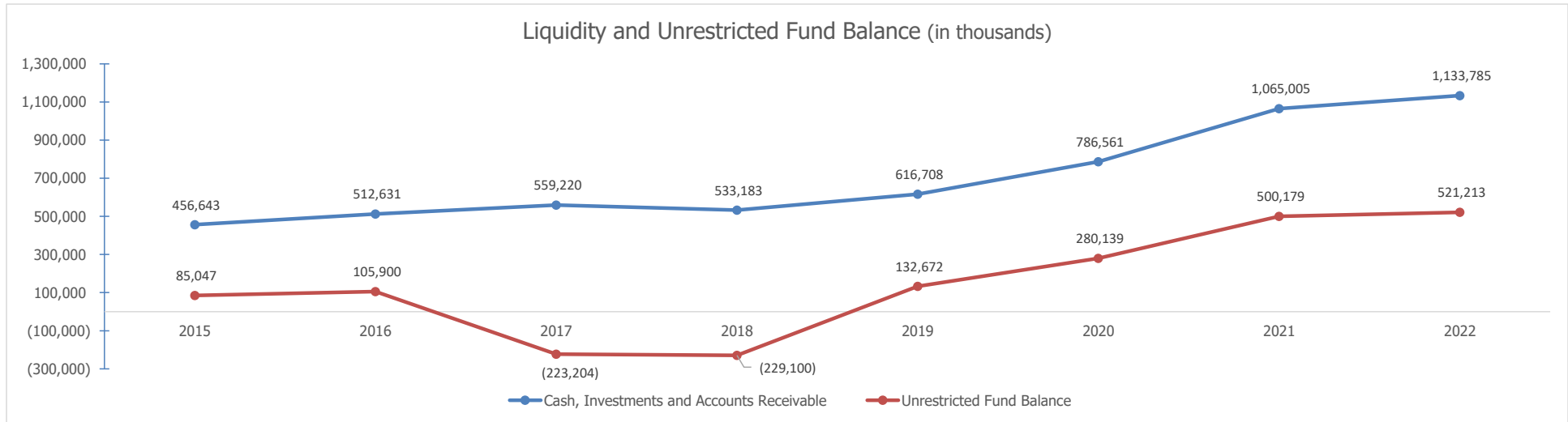
⁴ The transfer of FasTracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.





**REGIONAL TRANSPORTATION DISTRICT
LIQUIDITY AND FUND BALANCES
January 31, 2022**
(In Thousands)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Cash, Investments and Accounts Receivable	456,643	512,631	559,220	533,183	616,708	786,561	1,065,005	1,133,785
Unrestricted Fund Balance	85,047	105,900	(223,204)	(229,100)	132,672	280,139	500,179	521,213



Note: the Unrestricted Fund Balance excludes FasTracks "restricted" balances which are reserved only for FasTracks rather than any use