

Unaudited Monthly Financial Statements - January 2022

JANUARY 2022 ACTUAL VS. BUDGET

S&U TAX	↑
2.5%	
RIDERSHIP	↓
-6.4%	
FARE REVENUE	↓
-13.5%	

YTD 2021 ACTUAL VS. BUDGET

S&U TAX	↑
2.5%	
RIDERSHIP	↓
-6.4%	
FARE REVENUE	↓
-13.5%	

JANUARY 2022 VS. 2021

S&U TAX	↑
14.2%	
RIDERSHIP	↑
38.3%	
FARE REVENUE	↑
41.9%	

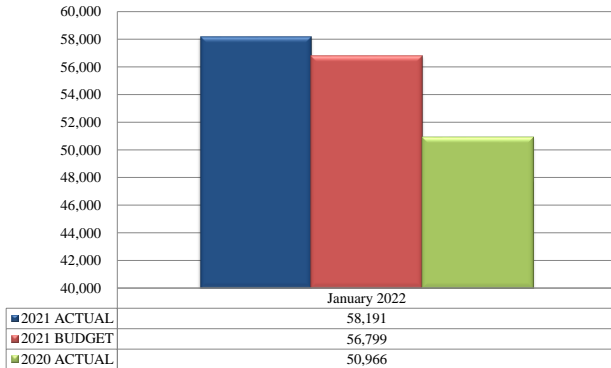
YEAR TO DATE 2022 VS. 2021

S&U TAX	↑
14.2%	
RIDERSHIP	↑
38.3%	
FARE REVENUE	↑
41.9%	

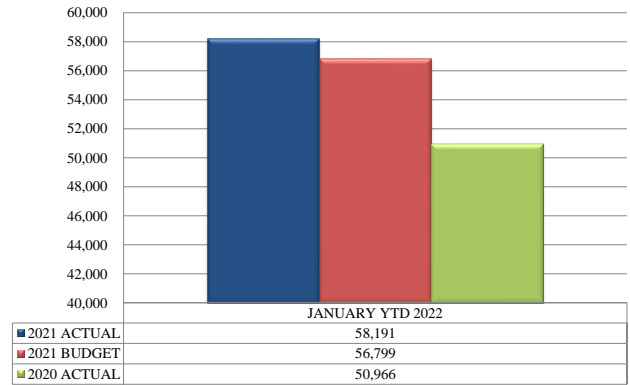
SALES AND USE TAX JANUARY 2022

(In Thousands)	2022 ACTUAL	2022 BUDGET	VARIANCE	VARIANCE %	2021 ACTUAL	VARIANCE TO 2021	VARIANCE % TO 2020
MONTH	58,191	56,799	1,392	2.5%	50,966	7,225	14.2%
YTD	58,191	56,799	1,392	2.5%	50,966	7,225	14.2%

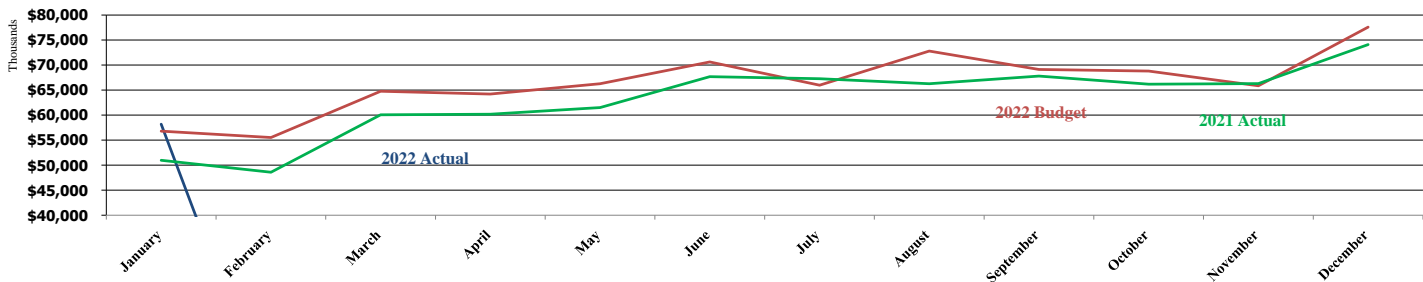
S&U TAX - JANUARY 2022 ACTUAL VS. BUDGET



S&U TAX - YTD ACTUAL VS. BUDGET



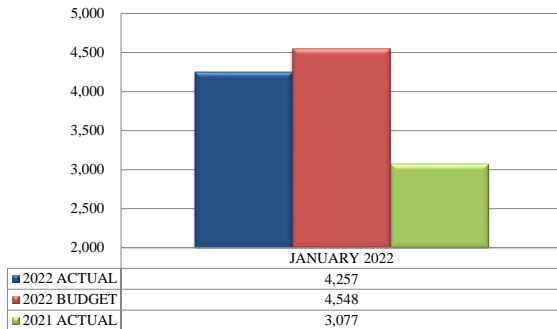
SALES AND USE TAX TRENDS



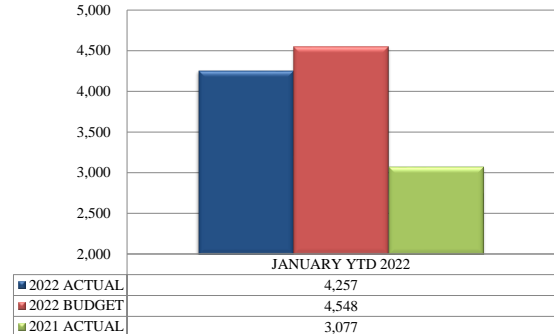
RIDERSHIP (BOARDINGS) JANUARY 2022

<i>(In Thousands)</i>	2022 ACTUAL	2022 BUDGET	VARIANCE	VARIANCE %	2021 ACTUAL	VARIANCE	VARIANCE % to 2021
MONTH	4,257	4,548	(291)	-6.4%	3,077	1,180	38.3%
YEAR TO DATE	4,257	4,548	(291)	-6.4%	3,077	1,180	38.3%

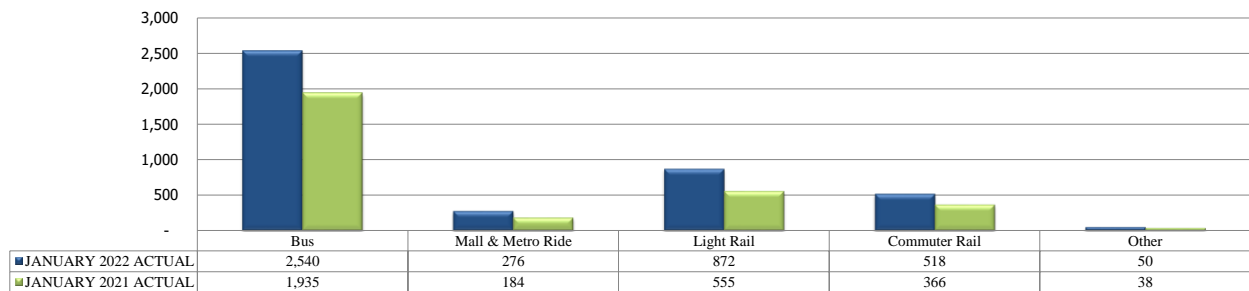
**RIDERSHIP - JANUARY 2022
ACTUAL VS. BUDGET**



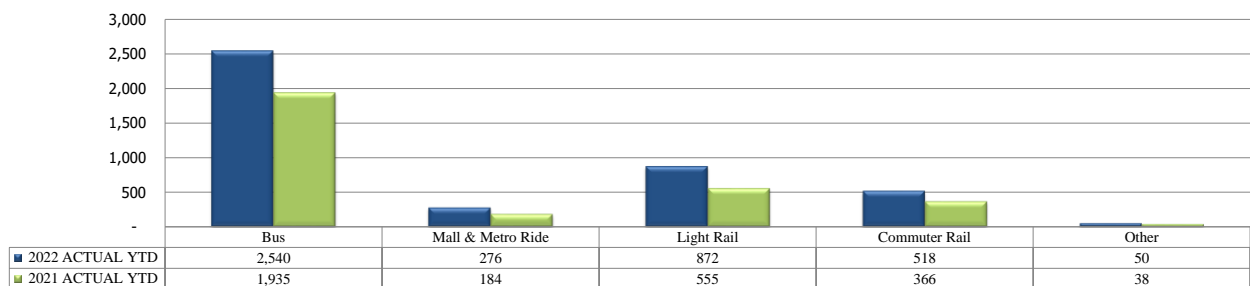
**RIDERSHIP - YTD
ACTUAL VS. BUDGET**



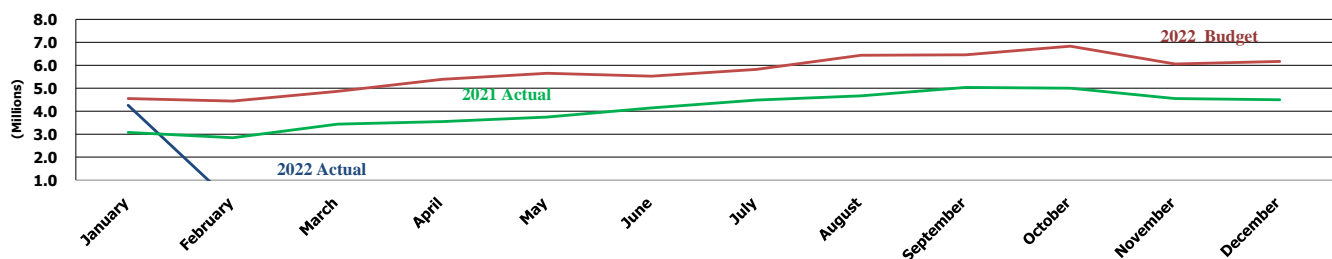
RIDERSHIP BY TYPE - JANUARY 2022



RIDERSHIP BY TYPE - YTD



RIDERSHIP TRENDS

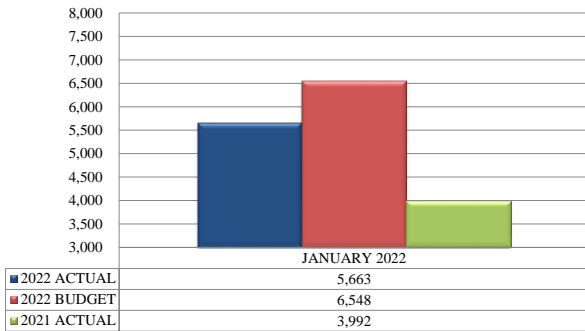


Fares were suspended on April 5, 2020 and resumed on July 1, 2020 due to the COVID-19 pandemic. The N Line opened on September 21, 2020. Fares were suspended for the first week and then were only local fares for the first six months through March 27, 2021.

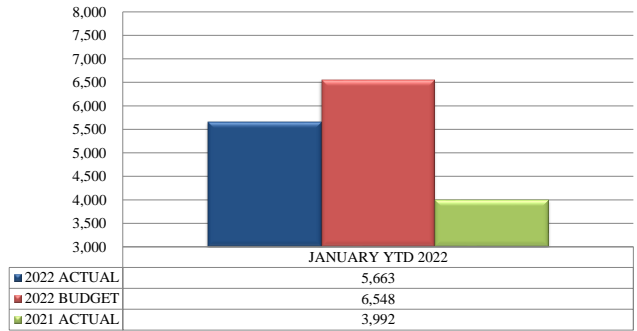
FARE REVENUE JANUARY 2022

<i>(In Thousands)</i>	2022 ACTUAL	2022 BUDGET	VARIANCE	VARIANCE %	2021 ACTUAL	VARIANCE	VARIANCE % to 2021
MONTH	5,663	6,548	(885)	-13.5%	3,992	1,671	41.9%
YEAR TO DATE	5,663	6,548	(885)	-13.5%	3,992	1,671	41.9%

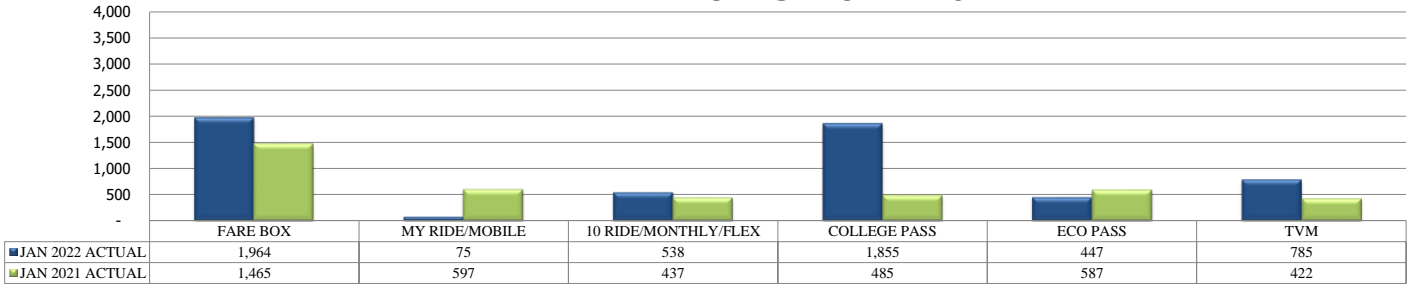
**FARE REVENUE - JANUARY 2022
ACTUAL VS. BUDGET**



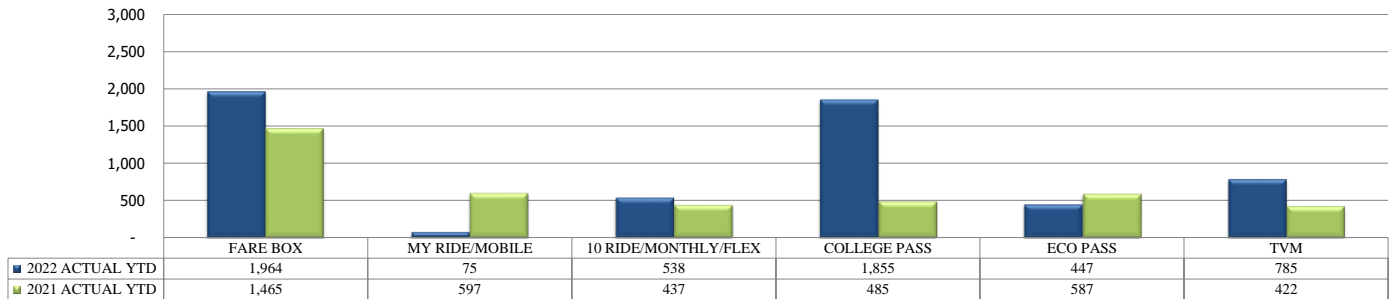
**FARE REVENUE - YTD
ACTUAL VS. AMENDED BUDGET**



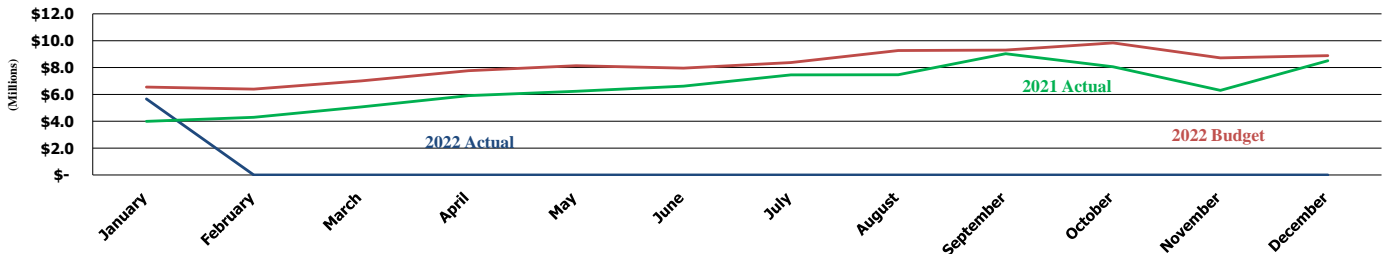
FARE REVENUE - JANUARY 2022



FARE REVENUE - YTD



FARE REVENUE TRENDS



Fares were suspended on April 5, 2020 and resumed on July 1, 2020 due to the COVID-19 pandemic. The N Line opened on September 21, 2020. Fares are suspended for the first week and then will be only local fares through March 27, 2021. The fourth quarter 2020 SB 154 ratio was 67.0% which exceeds the statutory minimum of 30.0%



**REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
JANUARY 31, 2022
(UNAUDITED)
(In Thousands)**

	2022 Base System	2022 FasTracks Project	2022 FasTracks Ops	2022 Combined	Dec 31, 2021 Combined	Change
ASSETS						
CURRENT ASSETS:						
Cash & Cash Equivalents	\$ 456,566	\$ 410,959	\$ 61,448	\$ 928,973	\$ 878,645	\$ 50,328
Receivables:						
Sales Taxes	79,374	52,916	-	132,290	140,400	(8,110)
Grants	31,409	-	-	31,409	32,804	(1,395)
Other (less allowance for doubtful accts)	13,306	6,273	-	19,579	13,156	6,423
Total Net Receivables	124,089	59,189	-	183,278	186,360	(3,082)
Inventory	35,188	-	-	35,188	34,692	496
Restricted Debt Service/Project Funds	28,996	40,422	-	69,418	62,202	7,216
Other Assets	7,150	1,903	2,909	11,962	11,607	355
TOTAL CURRENT ASSETS	651,989	512,473	64,357	1,228,819	1,173,506	55,313
NONCURRENT ASSETS:						
Capital Assets:						
Land	171,454	689,894	-	861,348	860,458	890
Land Improvements	1,310,367	4,531,648	-	5,842,015	5,838,359	3,656
Buildings	297,053	392,565	-	689,618	689,916	(298)
Revenue Earning Equipment	771,963	775,654	-	1,547,617	1,361,911	185,706
Shop, Maintenance & Other Equipment	211,095	8,037	-	219,132	395,744	(176,612)
Construction in Progress	47,430	59,517	-	106,947	133,676	(26,729)
Total Capital Assets	2,809,362	6,457,315	-	9,266,677	9,280,064	(13,387)
Accumulated Depreciation	(1,658,602)	(1,360,804)	-	(3,019,406)	(2,991,258)	(28,148)
Net Capital Assets	1,150,760	5,096,511	-	6,247,271	6,288,806	(41,535)
TABOR Reserves	8,975	10,108	-	19,083	19,065	18
Restricted Debt Service/Debt Service Reserves	27,040	65,497	-	92,537	94,647	(2,110)
Deposits	1,500	-	-	1,500	1,500	-
TOTAL NONCURRENT ASSETS	1,188,275	5,172,116	-	6,360,391	6,404,018	(43,627)
TOTAL ASSETS	\$ 1,840,264	\$ 5,684,589	\$ 64,357	\$ 7,589,210	\$ 7,577,524	\$ 11,686
DEFERRED OUTFLOW OF RESOURCES	\$ 33,441	\$ 24,017	\$ -	\$ 57,458	\$ 57,704	\$ (246)

(1) Primarily for draws submitted on the Eagle FFGA
(2) Increase in receivables for billings for annual Eco and College passes





REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
JANUARY 31, 2022
 (UNAUDITED)
 (In Thousands)

	2022 Base System	2022 FasTracks Project	2022 FasTracks Ops	2022 Combined	Dec 31, 2021 Combined	Change
LIABILITIES						
CURRENT LIABILITIES:						
Accounts & Contracts Payable	\$ 40,211	\$ 18,851	\$ 4,295	\$ 63,357	\$ 54,402	\$ 8,955
Current Portion of Long Term Debt	57,663	13,885	-	71,548	71,548	-
Accrued Compensation	27,060	-	-	27,060	25,264	1,796
Accrued Interest Payable	2,063	25,360	-	27,423	17,060	10,363
Other	25,813	(669)	-	25,144	19,353	5,791
TOTAL CURRENT LIABILITIES	152,810	57,427	4,295	214,532	187,627	26,905
NONCURRENT LIABILITIES:						
Long Term Debt	284,933	2,853,666	-	3,138,599	3,139,742	(1,143)
Other Long-Term Liabilities	-	550,802	-	550,802	568,290	(17,488)
Net Pension Liability	284,791	-	-	284,791	284,791	-
TOTAL NONCURRENT LIABILITIES	569,724	3,404,468	-	3,974,192	3,992,823	(18,631)
TOTAL LIABILITIES	\$ 722,534	\$ 3,461,895	\$ 4,295	\$ 4,188,724	\$ 4,180,450	\$ 8,274
DEFERRED INFLOW OF RESOURCES	\$ 25,325	\$ 4,849	\$ -	\$ 30,174	\$ 30,204	\$ (30)
NET POSITION						
Net Investment in Capital Assets	\$ 837,004	\$ 1,690,724	\$ 8	\$ 2,527,736	\$ 2,553,354	\$ (25,618)
Restricted - Debt Service, Projects and Deferrals	30,943	102,484	-	133,427	134,668	(1,241)
Restricted - TABOR Reserves	1,172	781	(50)	1,903	26,861	(24,958)
Restricted - FasTracks	-	318,569	25,104	343,673	216,395	127,278
FasTracks Internal Savings Account (FISA)	-	129,304	-	129,304	123,523	5,781
Board Appropriated Fund	-	-	-	-	41,968	(41,968)
Capital Replacement Fund	-	-	-	-	15,768	(15,768)
Unrestricted Operating Reserve/Mgt Reserve	-	-	-	-	15,400	(15,400)
Unrestricted Fund	500,826	-	35,000	535,826	540,736	(4,910)
Net Pension Liability - Represented	(244,099)	-	-	(244,099)	(244,099)	-
TOTAL NET POSITION	\$ 1,125,846	\$ 2,241,862	\$ 60,062	\$ 3,427,770	\$ 3,424,574	\$ 3,196
TOTAL LIABILITIES & NET POSITION	\$ 1,873,705	\$ 5,708,609	\$ 64,357	\$ 7,646,668	\$ 7,635,228	\$ 11,440



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED
JANUARY 31, 2022
(UNAUDITED)
(In Thousands)

	YTD Base System Actual	YTD Base System Amd Budget	YTD FasTracks Project Actual	YTD FasTracks Project Amd Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Amd Budget	YTD System Wide Actual	YTD System Wide Amd Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
OPERATING REVENUE:										
Passenger Fares	\$ 3,693	\$ 4,518	\$ -	\$ -	\$ 1,970	\$ 2,030	5,663	6,548	(885)	-13.5%
Advertising, Rent and Other	613	696	54	-	-	-	667	696	(29)	-4.2%
Total Operating Revenue	4,306	5,214	54	-	1,970	2,030	6,330	7,244	(914)	-12.6%
OPERATING EXPENSES										
Bus Operations	23,567	28,283	-	-	-	-	23,567	28,283	4,716	16.7%
Rail Operations	4,130	5,812	-	-	5,893	7,524	10,023	13,336	3,313	24.8%
Planning	324	705	7	34	-	-	331	739	408	55.2%
Capital Programs	2,325	5,346	26	285	30	276	2,381	5,907	3,526	59.7%
Safety, Security and Asset Management	1,376	2,301	-	-	-	-	1,376	2,301	925	40.2%
General Counsel	1,496	1,091	9	(20)	-	-	1,505	1,071	(434)	-40.5%
Finance and Administration	3,313	5,736	-	-	-	-	3,313	5,736	2,423	42.2%
Communications	884	1,137	-	-	-	-	884	1,137	253	22.3%
Executive Office	951	561	-	-	-	-	951	561	(390)	-69.5%
Board Office	64	70	-	-	-	-	64	70	6	8.6%
FasTracks Service Increase	(1,652)	(1,652)	1,652	1,652	-	-	-	-	-	0.0%
Depreciation and Other Non-Departmental	8,584	7,516	19,691	17,987	669	1,889	28,944	27,392	(1,552)	-5.7%
Total Operating Expenses	45,362	56,906	21,385	19,938	6,592	9,689	73,339	86,533	13,194	15.2%
OPERATING INCOME/(LOSS)	(41,056)	(51,692)	(21,331)	(19,938)	(4,622)	(7,659)	(67,009)	(79,289)	12,280	15.5%
NONOPERATING REVENUE (EXPENSES)										
Sales & Use Tax	34,915	34,931	(6,755)	12,382	30,031	9,487	58,191	56,800	1,391	2.4%
Operating Grants	12,862	8,451	(552)	-	1,049	-	13,359	8,451	4,908	58.1%
Investment Income	50	-	48	-	-	-	98	-	98	0.0%
Other Income	(206)	1	693	-	-	-	487	1	486	48600.0%
Gain/(Loss) Capital Assets	-	-	-	-	-	-	-	-	-	0.0%
Interest Expense	(758)	(930)	(11,551)	(11,891)	-	-	(12,309)	(12,821)	512	4.0%
Net Nonoperating Revenue (Expense)	46,863	42,453	(18,117)	491	31,080	9,487	59,826	52,431	7,395	14.1%
INCOME BEFORE CAPITAL GRANTS	5,807	(9,239)	(39,448)	(19,447)	26,458	1,828	(7,183)	(26,858)	19,675	-73.3%
Capital Grants and Local Contributions	888	-	1,087	-	-	-	1,975	-	1,975	0.0%
INCREASE/(DECREASE) IN NET POSITION	\$ 6,695	\$ (9,239)	\$ (38,361)	\$ (19,447)	\$ 26,458	\$ 1,828	\$ (5,208)	\$ (26,858)	\$ 21,650	-80.6%
<i>Fare Recovery Ratio</i>							7.7%	7.6%	0.1%	



REGIONAL TRANSPORTATION DISTRICT
1% SALES AND USE TAX REVENUE - SYSTEM WIDE
JANUARY 31, 2022
(In Thousands)

2022 ACTUAL VS. BUDGET

	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	Total Year To Date
Actual	\$ 58,191	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,191
Budget	56,799	55,528	64,783	64,207	66,272	70,614	65,972	72,813	69,128	68,802	65,864	77,586	798,369
Favorable/(Unfavorable)	\$ 1,392												
% Favorable/(Unfavorable) - Month	2.5%												
% Favorable/(Unfavorable) - YTD	2.5%												

2022 VS. 2021 ACTUALS

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Net Sales & Use Tax Received													
2022	\$ 58,191	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,191
2021	50,966	48,590	60,070	60,174	61,503	67,700	67,289	66,286	67,799	66,196	66,302	74,098	756,974
Change from to 2020	\$ 7,225												
% Increase/(Decrease) by Month vs. 2021	14.2%												
% Increase YTD vs. 2021	14.2%												

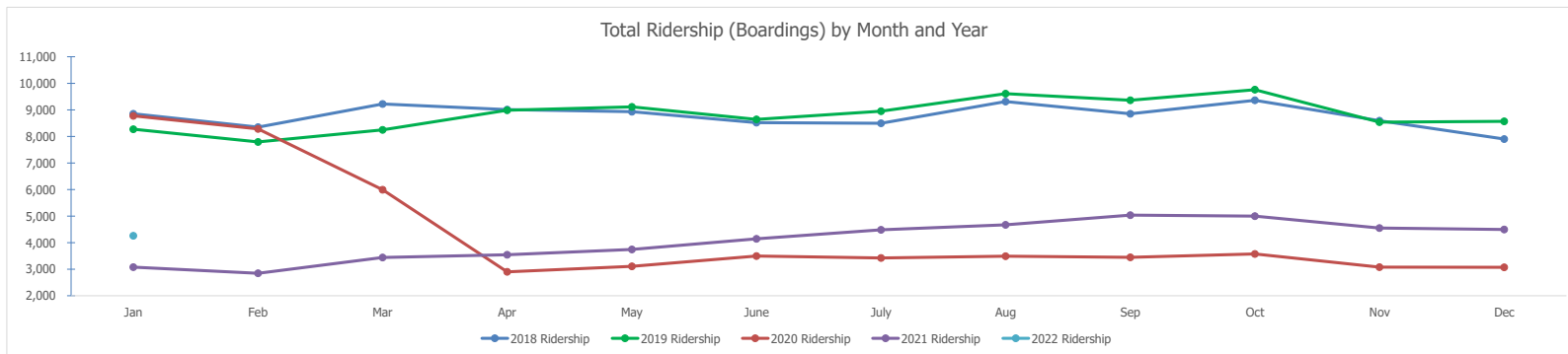


**REGIONAL TRANSPORTATION DISTRICT
RIDERSHIP (BOARDINGS) BY MONTH, YEAR AND MODE**

2022 RIDERSHIP/BOARDINGS (in Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD 2022	YTD 2021	Change	% Change
Fixed Route	2,461												2,461	1,881	580	30.8%
Flatiron Flyer	63												63	41	23	55.8%
FlexRide & Special Services	15												15	13	2	16.2%
Total Bus Service	2,540	-	-	-	-	-	-	-	-	-	-	-	2,540	1,935	605	31.2%
C Line	-												-	29	(29)	-100.0%
D Line	172												172	77	95	122.5%
E Line	239												239	153	85	55.8%
F Line	-												-	-	-	0.0%
H Line	163												163	90	72	80.0%
L Line	28												28	25	3	11.9%
R Line	74												74	57	17	29.8%
W Line	197												197	123	74	59.7%
Total Light Rail	872	-	-	-	-	-	-	-	-	-	-	-	872	555	317	57.1%
A Line	387												387	268	118	44.1%
B Line	10												10	7	3	48.2%
G Line	60												60	46	14	29.7%
N Line	62												62	44	17	39.3%
Total Commuter Rail	518	-	-	-	-	-	-	-	-	-	-	-	518	366	153	41.8%
Access-a-Ride	37												37	24	13	52.4%
Access-a-Cab	4												4	7	(3)	-36.2%
Vanpool	9												9	6	2	34.6%
Total Revenue Service	3,980	-	-	-	-	-	-	-	-	-	-	-	3,980	2,893	1,087	37.6%
Mall Shuttle	276												276	184	92	50.2%
MetroRide	-												-	-	-	0.0%
Total Non-Revenue Services	276	-	-	-	-	-	-	-	-	-	-	-	276	184	92	50.2%
Total System	4,257	-	-	-	-	-	-	-	-	-	-	-	4,257	3,077	1,179	38.3%

2022 % Change from 2021 by Month	38.3%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	38.3%
2022 % Change from January 2022	0.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	0.0%
2022 % Change from 2019 Monthly Average	-51.7%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-51.7%

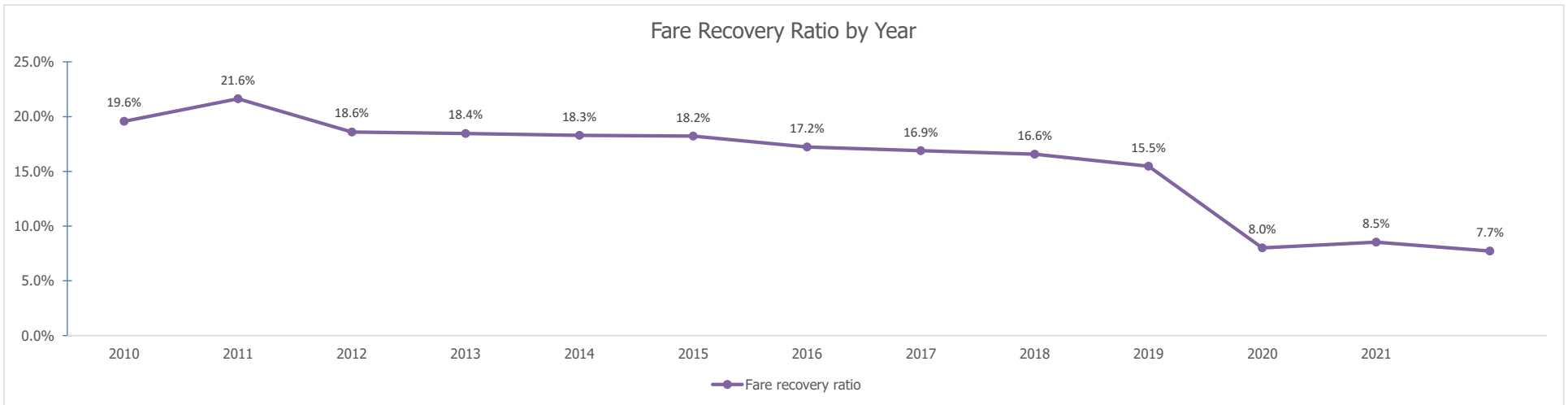
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2018 Ridership	8,849	8,348	9,220	9,009	8,931	8,519	8,496	9,314	8,850	9,360	8,591	7,901	105,388
2019 Ridership	8,270	7,792	8,244	8,986	9,111	8,640	8,952	9,609	9,358	9,759	8,534	8,568	105,824
2020 Ridership	8,775	8,281	5,991	2,899	3,107	3,492	3,419	3,488	3,448	3,572	3,075	3,070	52,617
2021 Ridership	3,077	2,845	3,438	3,546	3,742	4,146	4,482	4,668	5,036	5,001	4,552	4,496	49,029
2022 Ridership	4,257												4,257





**REGIONAL TRANSPORTATION DISTRICT
FARE RECOVERY RATIO
January 31, 2022**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Fare revenue (in thousands)	97,942	108,497	112,929	117,841	120,497	120,530	134,622	140,217	143,231	154,390	76,265	78,923	5,663
Operating Expenses (in thousands)	500,287	501,611	607,277	638,737	659,102	661,355	781,611	830,534	864,158	998,031	951,508	925,110	73,338
Fare recovery ratio	19.6%	21.6%	18.6%	18.4%	18.3%	18.2%	17.2%	16.9%	16.6%	15.5%	8.0%	8.5%	7.7%



Notes:
2020: COVID-19 significantly decreased ridership beginning in March 2020. Fares were suspended April-June 2020.