



Board Briefing - January 2021

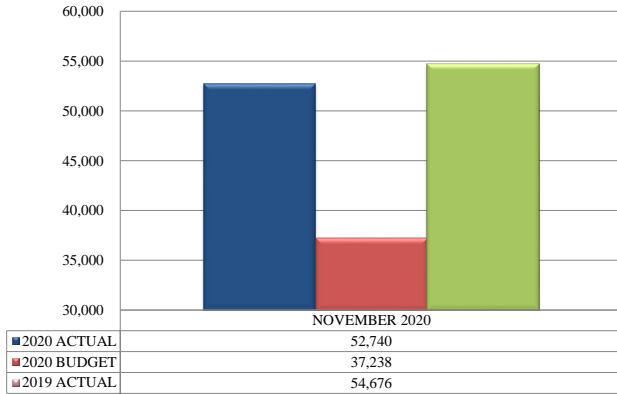
MONTHLY FINANCIAL STATUS REPORT NOVEMBER 2020

NOVEMBER 2020 ACTUAL VS. AMENDED BUDGET	YTD 2020 ACTUAL VS. AMENDED BUDGET	NOVEMBER 2020 VS. 2019	YEAR TO DATE 2020 VS. 2019
S&U TAX 41.6% ↑	S&U TAX 24.8% ↑	S&U TAX -3.5% ↓	S&U TAX -4.1% ↓
RIDERSHIP 2.4% ↑	RIDERSHIP -4.0% ↓	RIDERSHIP -64.0% ↓	RIDERSHIP -49.1% ↓
FARE REVENUE -12.9% ↓	FARE REVENUE -18.4% ↓	FARE REVENUE -45.0% ↓	FARE REVENUE -50.5% ↓

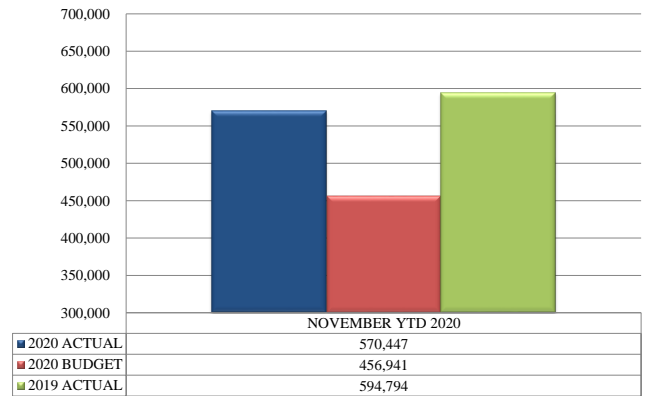
SALES AND USE TAX NOVEMBER 2020 - NOT AVAILABLE

(In Thousands)	2020 ACTUAL	2020 AMENDED BUDGET	VARIANCE	VARIANCE %	2019 ACTUAL	VARIANCE TO 2019	VARIANCE % TO 2019
MONTH	52,740	37,238	15,503	41.6%	54,676	(1,936)	-3.5%
YTD	570,447	456,941	113,506	24.8%	594,794	(24,347)	-4.1%

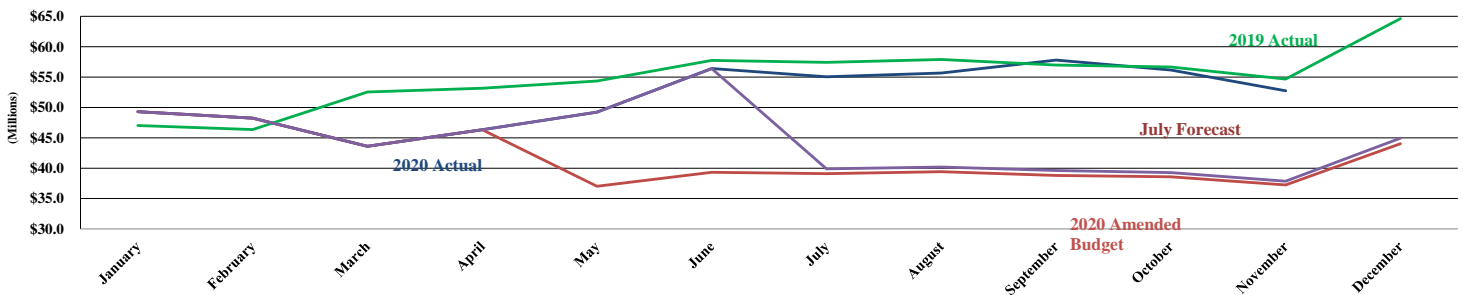
S&U TAX - NOVEMBER 2020
ACTUAL VS. AMENDED BUDGET



S&U TAX - YTD
ACTUAL VS. AMENDED BUDGET



SALES AND USE TAX TRENDS



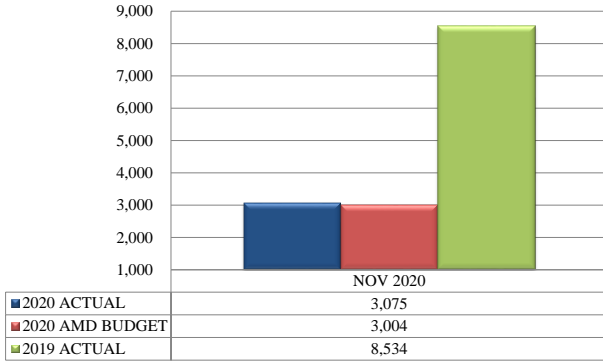
Note: The 2020 Amended Budget reflects the May sales and use tax forecast from CU Leeds



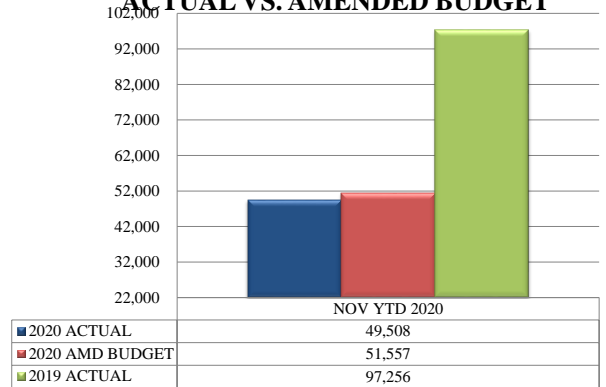
RIDERSHIP NOVEMBER 2020

(In Thousands)	2020 ACTUAL	2020 AMENDED BUDGET	VARIANCE	VARIANCE %	2019 ACTUAL	VARIANCE	VARIANCE % to 2019
MONTH	3,075	3,004	71	2.4%	8,534	(5,459)	-64.0%
YEAR TO DATE	49,508	51,557	(2,049)	-4.0%	97,256	(47,748)	-49.1%

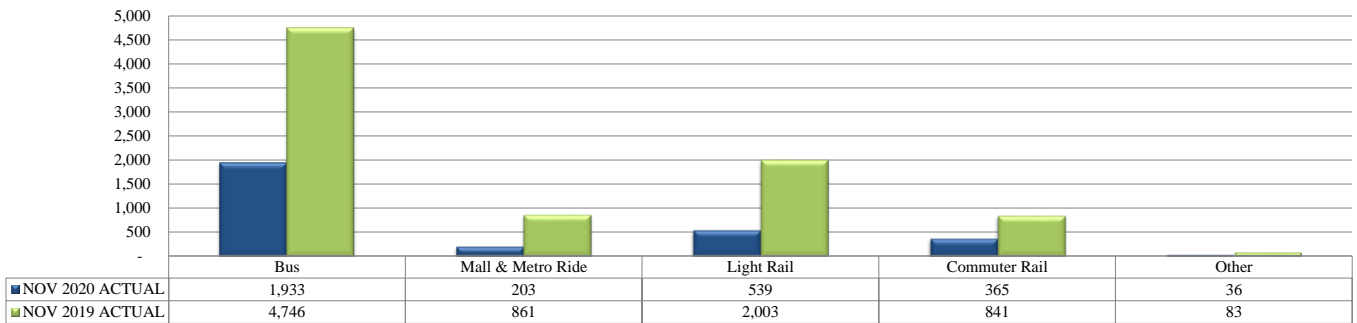
**RIDERSHIP - NOVEMBER 2020
ACTUAL VS. AMENDED BUDGET**



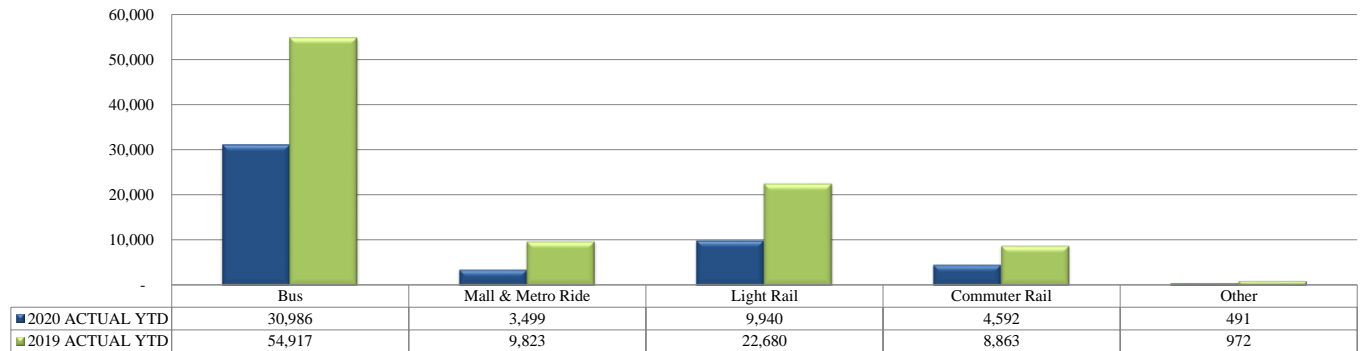
**RIDERSHIP - YTD
ACTUAL VS. AMENDED BUDGET**



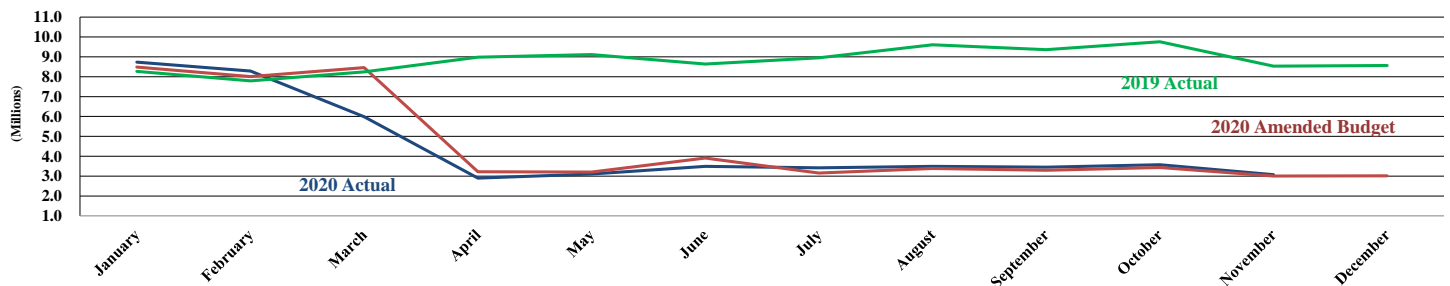
RIDERSHIP BY TYPE - NOVEMBER 2020



RIDERSHIP BY TYPE - YTD



RIDERSHIP TRENDS



The G Line opened on April 26, 2019 and the Southeast Rail Extension opened on May 17, 2019. Fares were suspended on April 5, 2020 and resumed on July 1, 2020 due to the COVID-19 pandemic. The N Line opened on September 21, 2020. Fares are suspended for the first week and then will be only local fares for the first six months.

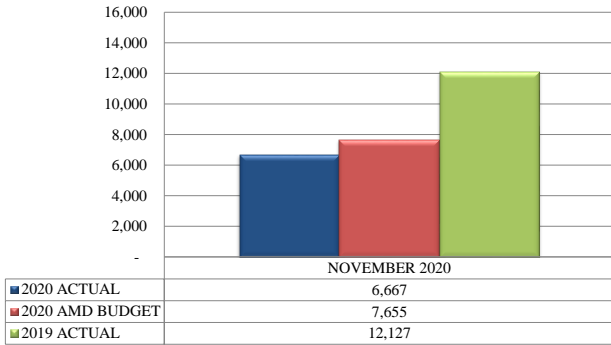


FARE REVENUE NOVEMBER 2020

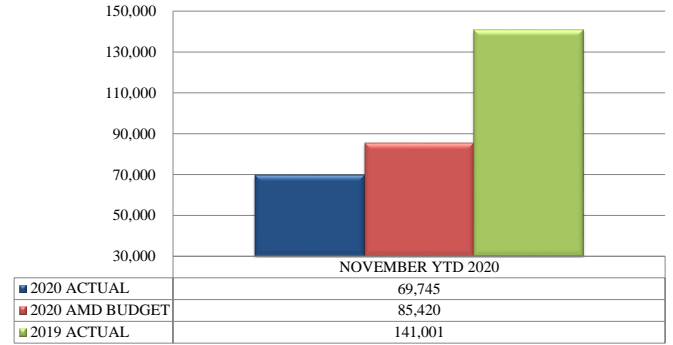
(In Thousands)

	2020 ACTUAL	2020 AMENDED BUDGET	VARIANCE	VARIANCE %	2019 ACTUAL	VARIANCE	VARIANCE % to 2019
MONTH	6,667	7,655	(987)	-12.9%	12,127	(5,460)	-45.0%
YEAR TO DATE	69,745	85,420	(15,675)	-18.4%	141,001	(71,256)	-50.5%

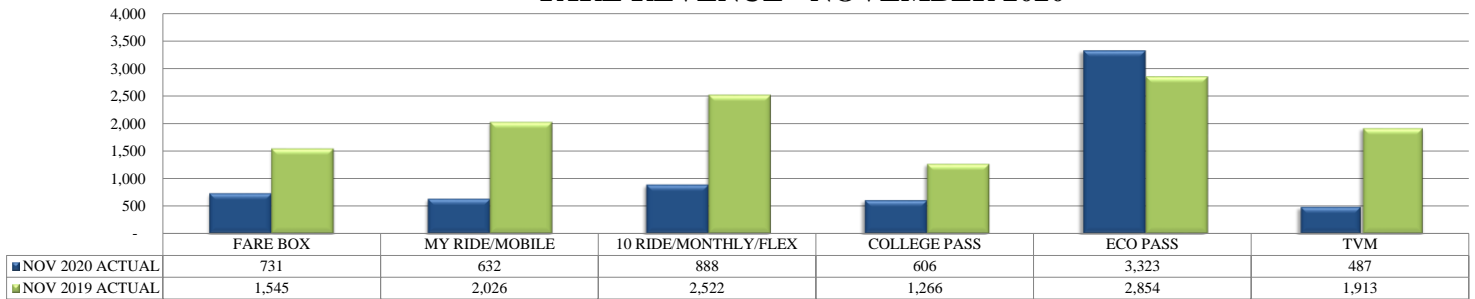
**FARE REVENUE - NOV 2020
ACTUAL VS. AMENDED BUDGET**



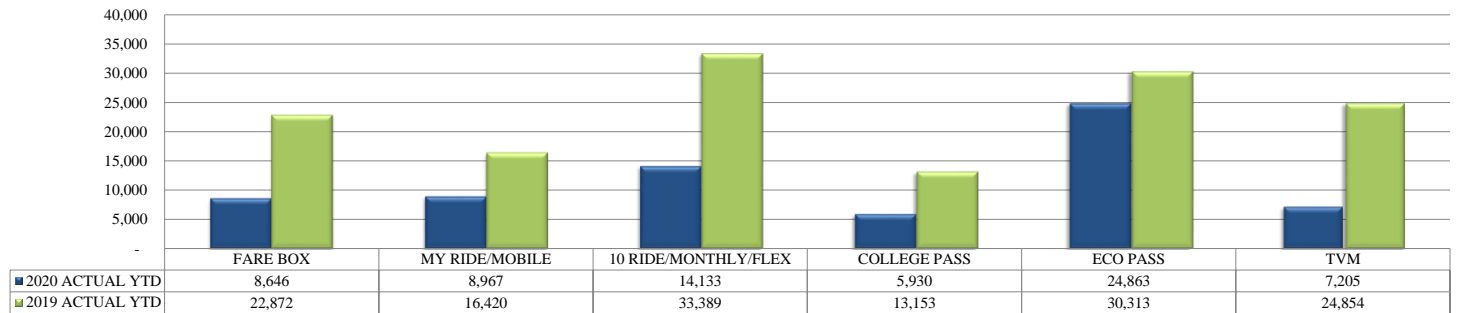
**FARE REVENUE - YTD
ACTUAL VS. AMENDED BUDGET**



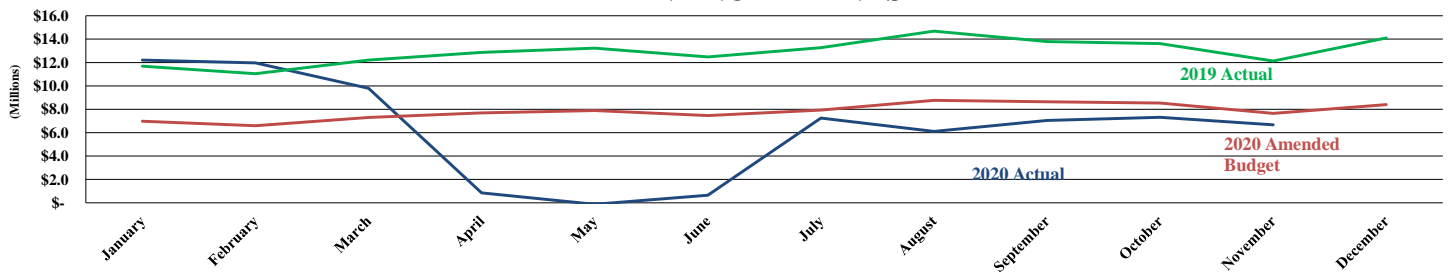
FARE REVENUE - NOVEMBER 2020



FARE REVENUE - YTD



FARE REVENUE TRENDS



The G Line opened on April 26, 2019 and the Southeast Rail Extension opened on May 17, 2019. Fares were suspended on April 5, 2020 and resumed on July 1, 2020 due to the COVID-19 pandemic. The N Line opened on September 21, 2020. Fares are suspended for the first week and then will be only local fares for the first six months. The second quarter 2020 SB154 ratio is 12.1% which is lower than the statutorily required 30% ratio. The low ratio is caused by the absence of fare revenue and reduction of taxes due to COVID.



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
NOVEMBER 30, 2020
 (UNAUDITED)
 (In Thousands)

	2020	2020	2020	2020	December 31, 2019	Change	
	Base System	FasTracks Project	FasTracks Ops	Combined	Combined		
ASSETS							
CURRENT ASSETS:							
Cash & Cash Equivalents	\$ 198,935	\$ 350,154	\$ 55,592	\$ 604,681	\$ 420,264	\$ 184,417	
Receivables:							
Sales Taxes	64,726	44,166	-	108,892	119,300	(10,408)	
Grants	15,719	-	-	15,719	63,448	(47,729)	(1)
Other (less allowance for doubtful accts)	9,920	5,754	-	15,674	13,696	1,978	(2)
Total Net Receivables	90,365	49,920	-	140,285	196,444	(56,159)	
Inventory	34,294	-	-	34,294	33,355	939	
Restricted Debt Service/Project Funds	49,474	88,727	-	138,201	125,515	12,686	
Other Assets	7,217	2,131	1,018	10,366	9,496	870	
TOTAL CURRENT ASSETS	380,285	490,932	56,610	927,827	785,074	142,753	
NONCURRENT ASSETS:							
Capital Assets:							
Land	171,781	688,219	-	860,000	789,639	70,361	
Land Improvements	1,307,245	4,377,997	-	5,685,242	5,089,458	595,784	
Buildings	296,952	391,953	-	688,905	664,678	24,227	
Revenue Earning Equipment	763,341	764,463	-	1,527,804	1,323,153	204,651	
Shop, Maintenance & Other Equipment	193,001	7,799	-	200,800	335,706	(134,906)	
Construction in Progress	65,517	244,993	-	310,510	989,048	(678,538)	
Total Capital Assets	2,797,837	6,475,424	-	9,273,261	9,191,682	81,579	
Accumulated Depreciation	(1,564,992)	(1,084,001)	-	(2,648,993)	(2,349,339)	(299,654)	
Net Capital Assets	1,232,845	5,391,423	-	6,624,268	6,842,343	(218,075)	
TABOR Reserves	9,069	10,215	-	19,284	18,415	869	
Restricted Debt Service/Debt Service Reserves	29,084	65,793	-	94,877	93,173	1,704	
Deposits	1,500	-	-	1,500	1,503	(3)	
TOTAL NONCURRENT ASSETS	1,272,498	5,467,431	-	6,739,929	6,955,434	(215,505)	
TOTAL ASSETS	\$ 1,652,783	\$ 5,958,363	\$ 56,610	\$ 7,667,756	\$ 7,740,508	\$ (72,752)	
DEFERRED OUTFLOW OF RESOURCES	\$ 77,774	\$ 26,631	\$ -	\$ 104,405	\$ 106,844	\$ (2,439)	

(1) Primarily for draws submitted on the Eagle FFGA

(2) Increase in receivables for billings for annual Eco and College passes



REGIONAL TRANSPORTATION DISTRICT
STATEMENT OF NET POSITION - COMBINED
NOVEMBER 30, 2020
(UNAUDITED)
(In Thousands)

	2020 Base System	2020 FasTracks Project	2020 FasTracks Ops	2020 Combined	December 31, 2019 Combined	Change	
LIABILITIES							
CURRENT LIABILITIES:							
Accounts & Contracts Payable	\$ 40,947	\$ 12,771	\$ 6,301	\$ 60,019	\$ 85,339	\$ (25,320)	(3)
Current Portion of Long Term Debt	63,846	13,250	-	77,096	78,128	(1,032)	
Accrued Compensation	24,526	-	-	24,526	25,806	(1,280)	
Accrued Interest Payable	6,719	24,846	-	31,565	17,840	13,725	
Other	17,776	2,001	(169)	19,608	25,629	(6,021)	(4)
TOTAL CURRENT LIABILITIES	153,814	52,868	6,132	212,814	232,742	(19,928)	
NONCURRENT LIABILITIES:							
Long Term Debt	345,828	2,878,251	-	3,224,079	3,305,181	(81,102)	
Other Long-Term Liabilities	-	594,136	-	594,136	594,136	-	
Net Pension Liability	319,177	-	-	319,177	319,177	-	
TOTAL NONCURRENT LIABILITIES	665,005	3,472,387	-	4,137,392	4,218,494	(81,102)	
TOTAL LIABILITIES	\$ 818,819	\$ 3,525,255	\$ 6,132	\$ 4,350,206	\$ 4,451,236	\$ (101,030)	
DEFERRED INFLOW OF RESOURCES	\$ 58,397	\$ 277	\$ -	\$ 58,674	\$ 58,737	\$ (63)	
NET POSITION							
Net Investment in Capital Assets	\$ 866,348	\$ 1,991,775	\$ -	\$ 2,858,123	\$ 2,987,538	\$ (129,415)	
Restricted - Debt Service, Projects and Deferrals	41,177	91,821	-	132,998	119,307	13,691	
Restricted - TABOR Reserves	11,247	1,839	5,427	18,513	25,940	(7,427)	
Restricted - FasTracks	-	247,361	-	247,361	216,395	30,966	
FasTracks Internal Savings Account (FISA)	-	123,523	-	123,523	92,084	31,439	
Board Appropriated Fund	26,200	751	15,017	41,968	39,479	2,489	
Capital Replacement Fund	-	751	15,017	15,768	16,079	(311)	
Unrestricted Operating Reserve/Mgt Reserve	15,400	890	15,017	31,307	15,400	15,907	
Unrestricted Fund	158,810	751	-	159,561	90,998	68,563	
Net Pension Liability - Represented	(265,841)	-	-	(265,841)	(265,841)	-	
TOTAL NET POSITION	\$ 853,341	\$ 2,459,462	\$ 50,478	\$ 3,363,281	\$ 3,337,379	\$ 25,902	
TOTAL LIABILITIES & NET POSITION	\$ 1,730,557	\$ 5,984,997	\$ 56,610	\$ 7,772,161	\$ 7,847,352	\$ (75,191)	
(3) Decrease due primarily to reversals of year-end accruals (4) Increase is due to unearned revenues for payments received on 2020 Eco and College passes							



STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION - COMBINED
NOVEMBER 30, 2020
(UNAUDITED)
(In Thousands)

	YTD Base System Actual	YTD Base System Amd Budget	YTD FasTracks Project Actual	YTD FasTracks Project Amd Budget	YTD FasTracks Operations Actual	YTD FasTracks Operations Amd Budget	YTD System Wide Actual	YTD System Wide Amd Budget	\$ Favorable (Unfavorable)	% Favorable (Unfavorable)
OPERATING REVENUE:										
Passenger Fares	\$ 51,680	\$ 59,982	\$ -	\$ -	\$ 18,065	\$ 25,438	69,745	85,420	(15,675)	-18.4%
Advertising, Rent and Other	4,001	4,162	-	-	1,664	1,884	5,665	6,046	(381)	-6.3%
Total Operating Revenue	55,681	64,144	-	-	19,729	27,322	75,410	91,466	(16,056)	-17.6%
OPERATING EXPENSES										
Bus Operations	270,302	306,076	-	-	-	-	270,302	306,076	35,774	11.7% (1)
Rail Operations	57,721	69,956	-	-	80,408	90,966	138,129	160,922	22,793	14.2% (2)
Planning	4,656	9,896	160	668	-	-	4,816	10,564	5,748	54.4% (3)
Capital Programs	39,835	50,036	6,331	6,641	1,038	2,467	47,204	59,144	11,940	20.2% (4)
Safety, Security and Asset Management	21,436	24,241	-	-	8,784	11,814	30,220	36,055	5,835	16.2% (5)
General Counsel	12,784	15,712	161	212	-	-	12,945	15,924	2,979	18.7% (6)
Finance and Administration	45,415	50,500	189	181	-	-	45,604	50,681	5,077	10.0% (7)
Communications	10,812	13,339	-	-	279	778	11,091	14,117	3,026	21.4% (8)
Executive Office	7,822	6,052	-	-	-	-	7,822	6,052	(1,770)	-29.2% (9)
Board Office	826	1,307	-	-	-	-	826	1,307	481	36.8% (10)
FasTracks Service Increase	(17,732)	(17,732)	17,732	17,732	-	-	-	-	-	0.0%
Depreciation and Other Non-Departmental	103,181	64,953	214,156	207,278	233	59,708	317,570	331,939	14,369	4.3%
Total Operating Expenses	557,058	594,336	238,729	232,712	90,742	165,733	886,529	992,781	106,252	10.7%
OPERATING INCOME/(LOSS)	(501,377)	(530,192)	(238,729)	(232,712)	(71,013)	(138,411)	(811,119)	(901,315)	90,196	10.0%
NONOPERATING REVENUE (EXPENSES)										
Sales & Use Tax	342,268	273,447	209,253	45,476	18,926	136,821	570,447	455,744	114,703	25.2%
Operating Grants	255,244	208,677	49,129	146,200	52,626	-	356,999	354,877	2,122	0.6%
Investment Income	3,677	645	4,548	2,790	-	-	8,225	3,435	4,790	139.4%
Other Income	2,280	3,101	7,761	7,585	-	202	10,041	10,888	(847)	-7.8%
Gain/(Loss) Capital Assets	(3,597)	-	(250)	-	-	-	(3,847)	-	(3,847)	0.0%
Interest Expense	(13,685)	(15,363)	(139,543)	(139,532)	-	-	(153,228)	(154,895)	1,667	1.1%
Net Nonoperating Revenue (Expense)	586,187	470,507	130,898	62,519	71,552	137,023	788,637	670,049	118,588	17.7%
INCOME BEFORE CAPITAL GRANTS	84,810	(59,685)	(107,831)	(170,193)	539	(1,388)	(22,482)	(231,266)	208,784	-90.3%
Capital Grants and Local Contributions	15,063	50,522	33,818	71,679	-	-	48,881	122,201	(73,320)	-60.0% (11)
INCREASE/(DECREASE) IN NET POSITION	\$ 99,873	\$ (9,163)	\$ (74,013)	\$ (98,514)	\$ 539	\$ (1,388)	\$ 26,399	\$ (109,065)	\$ 135,464	-124.2%

- (1) Variance is due to lower parts, suppliers and purchased transportation.
- (2) Variance is due to lower labor, repair parts and purchased transportation.
- (3) Variance is due to projects budgeted evenly across year but not yet started.
- (4) Variance is due to timing of project expenses not yet incurred, many of which are grant-funded.
- (5) Variance is due to lower outside security services costs.
- (6) Variance is due primarily to timing of outside counsel costs related to litigation.
- (7) Variance is due to timing of outside IT services costs for projects.
- (8) Variance is due to timing of outside printing costs for schedules, other outside services and special events.
- (9) Variance due to purchasing card costs that initially get coded to this cost center until they can be coded to each cost center where they were incurred
- (10) Variance due timing of hosting services charges for MinuteTraq.
- (11) Variance due to timing of grant fund draws, particularly the Eagle P3 FFGA and preventive maintenance grants typically drawn late in the year.



REGIONAL TRANSPORTATION DISTRICT
1% SALES AND USE TAX REVENUE - SYSTEM WIDE

NOVEMBER 30, 2020

(In Thousands)

2020 ACTUAL VS. AMENDED BUDGET

	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	Total Year To Date
Actual	\$ 49,293	\$ 48,223	\$ 43,604	\$ 46,315	\$ 49,235	\$ 56,393	\$ 55,044	\$ 55,653	\$ 57,796	\$ 56,151	\$ 52,740	\$ -	\$ 570,447
Budget	49,293	48,223	43,604	46,315	37,022	39,318	39,106	39,429	38,810	38,583	37,238	44,013	500,955
Favorable/(Unfavorable)	\$ -	\$ -	\$ -	\$ -	\$ 12,212	\$ 17,075	\$ 15,938	\$ 16,224	\$ 18,986	\$ 17,568	\$ 15,503		
% Favorable/(Unfavorable) - Month	0.0%	0.0%	0.0%	0.0%	33.0%	43.4%	40.8%	41.1%	48.9%	45.5%	41.6%		
% Favorable/(Unfavorable) - YTD	0.0%	0.0%	0.0%	0.0%	5.4%	11.1%	14.9%	18.0%	21.1%	23.4%	24.8%		

2020 VS. 2019 ACTUALS

Net Sales & Use Tax Received	January	February	March	April	May	June	July	August	September	October	November	December	Total
2020	\$ 49,293	\$ 48,223	\$ 43,604	\$ 46,315	\$ 49,235	\$ 56,393	\$ 55,044	\$ 55,653	\$ 57,796	\$ 56,151	\$ 52,740	\$ -	\$ 570,446
2019	47,010	46,355	52,545	53,173	54,360	57,730	57,419	57,893	56,984	56,651	54,676	64,624	659,418
Change from to 2019	\$ 2,283	\$ 1,869	\$ (8,941)	\$ (6,858)	\$ (5,125)	\$ (1,337)	\$ (2,375)	\$ (2,240)	\$ 812	\$ (500)	\$ (1,935)		
% Increase/(Decrease) by Month vs. 2019	4.9%	4.0%	-17.0%	-12.9%	-9.4%	-2.3%	-4.1%	-3.9%	1.4%	-0.9%	-3.5%		
% Increase YTD vs. 2019	4.9%	4.4%	-3.3%	-5.9%	-6.6%	-5.8%	-5.6%	-5.3%	-4.5%	-4.1%	-4.1%		

REGIONAL TRANSPORTATION DISTRICT
RIDERSHIP
(UNAUDITED)

2020 RIDERSHIP (in Thousands)																
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD 2020	YTD 2019	Change	% Change
Fixed Route	4,667	4,372	3,577	2,072	2,179	2,405	2,146	2,146	2,087	2,147	1,880	-	29,679	51,250	(21,572)	-42.1%
Flatiron Flyer	280	269	158	48	43	51	45	50	50	49	39	-	1,083	3,122	(2,039)	-65.3%
FlexRide & Special Services	45	42	28	11	11	14	15	15	15	15	14	-	225	545	(320)	-58.7%
Total Bus Service	4,992	4,683	3,764	2,131	2,233	2,470	2,206	2,211	2,152	2,210	1,933	-	30,986	54,917	(23,931)	-43.6%
C Line	217	210	132	78	121	121	115	117	120	122	102	-	1,454	2,317	(864)	-37.3%
D Line	283	221	160	45	2	2	2	2	2	2	1	-	722	2,777	(2,055)	-74.0%
E Line	319	336	230	100	131	135	127	134	135	137	115	-	1,899	4,159	(2,260)	-54.3%
F Line	231	239	152	24	-	-	-	-	-	-	-	-	645	2,766	(2,121)	-76.7%
H Line	328	378	247	78	115	127	128	136	127	134	108	-	1,904	4,327	(2,423)	-56.0%
L Line	57	53	21	20	28	30	28	29	25	27	23	-	341	636	(295)	-46.4%
R Line	171	148	122	65	61	70	73	75	72	71	61	-	990	1,786	(796)	-44.6%
W Line	342	319	206	120	126	136	149	153	149	154	129	-	1,984	3,911	(1,927)	-49.3%
Total Light Rail	1,947	1,903	1,271	529	586	621	622	645	630	646	539	-	9,940	22,680	(12,740)	-56.2%
A Line	639	594	240	130	208	248	276	292	295	313	272	-	3,507	7,211	(3,704)	-51.4%
B Line	39	27	17	7	9	9	9	9	16	8	7	-	157	447	(290)	-64.8%
G Line	149	141	101	49	49	55	54	54	48	54	44	-	798	1,205	(408)	-33.8%
N Line	-	-	-	-	-	-	-	-	34	54	42	-	130	-	130	0.0%
Total Commuter Rail	827	762	358	186	266	312	338	355	393	429	365	-	4,592	8,863	(4,271)	-48.2%
Access-a-Ride	64	57	35	8	12	17	19	23	25	27	23	-	310	668	(358)	-53.6%
Access-a-Cab	9	8	7	4	5	6	7	7	7	7	6	-	73	118	(44)	-37.7%
Vanpool	20	17	17	7	6	6	6	8	7	7	7	-	108	186	(79)	-42.2%
Total Revenue Service	7,861	7,431	5,451	2,866	3,107	3,432	3,198	3,249	3,214	3,328	2,873	-	46,009	87,432	(41,424)	-47.4%
Mall Shuttle	818	801	508	31	-	60	222	239	234	245	203	-	3,360	9,165	(5,805)	-63.3%
MetroRide	55	51	31	2	-	-	-	-	-	-	-	-	139	658	(520)	-78.9%
Total Non-Revenue Services	872	852	539	33	-	60	222	239	234	245	203	-	3,499	9,823	(6,324)	-64.4%
Total System	8,733	8,283	5,991	2,899	3,107	3,492	3,419	3,488	3,448	3,572	3,075	-	49,508	97,256	(47,748)	-49.1%



**REGIONAL TRANSPORTATION DISTRICT
FASTRACKS INTERNAL SAVINGS ACCOUNT (FISA)**
(In Thousands)

2020 AMENDED BUDGET

	Risk Level	Actual		Estimated			Estimated in MTFP 2022	Estimated in MTFP Cash Flow 2023-2026	Estimated in LRP 2027-2030	Estimated in LRP 2031-2040	Total
		2013-2018	2019	2020	2021	2013-2021					
IDENTIFIED SOURCES:											
Limit Fastracks funding increases for bus and paratransit expansion to CPI	Medium	\$ 36,107	\$ 13,377	\$ 15,441	\$ 17,658	\$ 82,583	\$ 20,034	\$ 85,883	\$ 94,956	\$ 273,651	\$ 557,107
Reduce Fastracks Minimum Unrestricted Fund Balance from \$150 million	Medium	-	-	-	-	-	-	-	-	-	-
Reduce Fastracks Operating and Maintenance Fund Balance from 3 to 2 months	Medium	-	-	-	-	-	-	-	-	-	-
Defer the Union Pacific Railroad (UPRR) relocation for the SW Corridor Extens	Low	9,000	-	-	-	9,000	-	-	-	-	9,000
Achieve project underruns on Fastracks projects currently under contract ¹	Low	40,804	-	15,500	-	56,304	-	-	-	-	56,304
Sales and lease opportunities for all RTD properties ²	Low	14,078	-	601	-	14,679	-	-	-	-	14,679
Request local financial participation in projects above the current 2.5%	Low	22,179	-	-	-	22,179	-	-	-	-	22,179
Restore FISA drawdowns for operations between 2031-2040 ³	Low	-	-	-	-	-	-	16,601	-	-	16,601
Fastracks sales and use tax collections above adopted budget ⁴	Low	3,207	-	-	-	3,207	-	-	-	-	3,207
Sales tax audit/parity	Low	-	-	-	-	-	-	-	-	-	-
Total Sources		125,375	13,377	31,542	17,658	187,952	20,034	85,883	111,557	273,651	679,077
IDENTIFIED USES:											
US36 Project draws ¹		(2,113)	(36)	(103)	(3,877)	(6,129)	-	-	(33,304)	-	(39,433)
North Metro Project draws		(22,338)	-	-	-	(22,338)	-	-	-	-	(22,338)
Southeast Rail Extension (SERE) Project draws		(22,179)	-	-	-	(22,179)	-	-	-	-	(22,179)
Debt service and operations funding ^{1,3}		(2)	-	-	-	(2)	-	(44,144)	(16,601)	-	(60,747)
Return to 3 months O&M Fund Balance ¹		-	-	-	-	-	-	-	-	-	-
Total Uses		(46,632)	(36)	(103)	(3,877)	(50,648)	-	(44,144)	(49,905)	-	(144,697)
Net Sources and Uses		\$ 78,743	\$ 13,341	\$ 31,439	\$ 13,781	\$ 137,304	\$ 20,034	\$ 41,739	\$ 61,652	\$ 273,651	\$ 534,380
Fastracks Internal Savings Account Balance		\$ 78,743	\$ 92,084	\$ 123,523	\$ 137,304	\$ 137,304	\$ 157,338	\$ 199,077	\$ 260,729	\$ 534,380	\$ 534,380

¹ Includes approved changes from 2020-2025 Midterm Financial Plan adopted in October 2019 and Long Range Plan adopted in October 2018, plus changes proposed in 2020 Amended Budget.
² Sale of Civic Center air rights for \$8,063 less \$2,500 cost of NAMS study - these are Base System funds; plus Fort Lupton property sale of \$4,096; plus Alameda property sale of \$5,140, plus Montbello property sale of \$601
³ The Long Range Financial Plan adopted in 2018 restores funds drawn from the FISA for operations and debt service to the FISA to the extent of available funding in Fastracks.
⁴ The transfer of Fastracks sales and use tax revenues in excess of the annual adopted budget to the FISA was approved by the Board in October 2016.